

CURRICULUM VITAE

DR. MICHAEL SCHRÖDER

ADDRESS

Leibniz Centre for European Economic Research/Leibniz-Zentrum für Europäische Wirtschaftsforschung (ZEW Mannheim);

L7,1; 68161 Mannheim; Germany

Tel.: +49 (0)621 1235-368 (ZEW)
Email: michael.schroeder@zew.de



CURRENT OCCUPATION

Since 2015: Senior Researcher, Research Department “International Finance and Financial Management”, ZEW Mannheim, Germany

Since 2013: Senior Research Consultant at the Financial Research Center of the Fudan University in Shanghai, China

PROFESSIONAL EXPERIENCE

1986 – 1990: Research Fellow, University of Mannheim

1990 – 1995: Senior Economist, Bank in Liechtenstein, Frankfurt/Main

2011 – 2015: Adjunct Professor for Asset Management, Frankfurt School of Finance & Management, Frankfurt/Main, Germany

1995 – 2015: Head of the Research Department “International Finance and Financial Management”, ZEW Mannheim, Germany

UNIVERSITY EDUCATION

1980 - 1985: Studies in Economics and Business Administration, 1985: Diploma in Economics, University of Mannheim

1985 - 1990: Postgraduate Studies in Economics, 1990: Dr. rer. pol. University of Mannheim, summa cum laude

2009: Habilitation (post-doctoral degree) in Business Administration, University of Stuttgart

MAIN ACTIVITIES

- **Projects for Policy Advice**, for example, for the European Commission, the European Parliament, German Federal Ministries (e.g. German Federal Ministry of Finance), Banks and other financial intermediaries as well as banking associations, industrial companies, charitable foundations, and research foundations
- **Interviews and reports in the media** (e.g. newspapers/financial press, radio, TV)
- **Publications** in peer-reviewed academic journals
- **Presentations** on academic and practitioners' conferences as well as for companies and industry associations
- **Organisation of conferences** (e.g. on banking regulation, real estate and capital markets, Chinese capital markets)
- **Referee** for academic journals and research foundations
- **Lectures**, for example, "Asset Management" in the Frankfurt School of Finance & Management, and **supervision** of Master and PhD theses
- **ZEW seminars** / lectures for practitioners (e.g. on financial econometrics)

SELECTED PROJECTS

- Corporate social responsibility and credit costs
- China Economic Panel (CEP): monthly survey on business cycle and sectoral developments in China, joint project with Fudan University, Shanghai.
- ZEW financial market survey (ZEW Finanzmarkttest) and ZEW Business Sentiment
- Economic benefits of credit scoring (2013/2014)
- Basel III and its effects on financing real estate in Germany (2011-2013)
- Regulation in the markets for commodity futures (2012/2013)
- Sovereign debt restructuring in Argentina (2013)
- Do we need a separate banking system? (2012)

FIELDS OF INTEREST FOR RESEARCH:

- Green Finance, socially responsible investments, ethical banking, and corporate social responsibility
- Capital markets in China
- Asset management (e.g. strategies for charitable foundations)
- Behavioral finance, economic sentiment
- Relationships between capital markets and the real economy

SELECTED PUBLICATIONS IN PEER-REVIEWED JOURNALS

- Wang, L., L. Menkhoff, M. Schröder und X. Xu (2019), Politicians' Promotion Incentives and Bank Risk Exposure in China, *Journal of Banking & Finance* 99, 63-94.
- Deaves, R., J. Lei und M. Schröder (2019), Forecaster Overconfidence and Market Survey Performance, *Journal of Behavioral Finance* 20 (2), 173-194.
- Hoepner, A., I. Oikonomou, B. Scholtens und M. Schröder (2016), The effects of corporate and country sustainability characteristics on the cost of debt: an international investigation, *Journal of Business Finance & Accounting*, vol. 43, issue. 1-2, 158-190.
- Schröder, M. (2014), Financial Effects of Corporate Social Responsibility: A Literature Review, *Journal of Sustainable Finance & Investment*, vol. 4, no. 4, 337-350.
- Kuang, P., M. Schröder, and Q. Wang (2014), Illusory profitability of technical analysis in emerging foreign exchange markets, *International Journal of Forecasting* 30, 192-205.
- Lang, G. und M. Schröder (2013), Do we need a separate banking system: an assessment, *Kredit & Kapital* 46 (3), 331-355.
- Deaves, R., E. Lüders und M. Schröder (2010), The dynamics of overconfidence: Evidence from stock market forecasters, *Journal of Economic Behaviour & Organization* 75, 402-412.
- Ziegler, A. und M. Schröder (2010), What determines the inclusion in a sustainability stock index? A panel data analysis for European firms, *Ecological Economics* 69, 848-856.
- Menkhoff, L., R. Rebitzky und M. Schröder (2009), Heterogeneity in exchange rate expectations: evidence on the chartist-fundamentalist approach, *Journal of Economic Behavior & Organization*, Vol. 70, 241-252.
- Menkhoff, L., R. Rebitzky und M. Schröder (2008), Do dollar forecasters believe too much in PPP?, *Applied Economics*, Vol. 40, S. 261-270.
- Ziegler, A., M. Schröder, A. Schulz und R. Stehle (2007), Multifaktormodelle zur Erklärung deutscher Aktienrenditen: Eine empirische Analyse, *Zeitschrift für betriebswirtschaftliche Forschung*, Jg. 59, S. 355-389.
- Schröder, M. (2007), Is there a difference? The performance characteristics of SRI Equity indices, *Journal of Business Finance and Accounting*, Vol. 34 (1)&(2), S. 331-348.
- Ziegler, A., Rennings, K. und M. Schröder (2007), The effect of environmental and social performance on the stock performance of European corporations, *Environmental and Resource Economics*, Vol. 37, S. 661-680.
- Schröder, M., F. Heinemann, S. Kruse und M. Meitner (2007), Pay high in good times, pay low in bad times – Development finance using GDP-linked bonds, *Journal of International Development*, Vol. 19, S. 667-683.
- Schrimpf, A., M. Schröder und R. Stehle (2007), Cross-sectional tests of conditional asset pricing models: Evidence from the German stock market, *European Financial Management*, Vol. 13, S. 880-907.