

# 2024 ZEW Public Finance Conference

## Government-led transformation

16-17 May 2024, Mannheim · Conference venue: L 7, 1, 68161 Mannheim · Time zone: CET+1

### PROGRAMME

THURSDAY, 16 MAY 2024

09:00 – 09:30	REGISTRATION			
09:30 – 11:00	A1: Optimal Taxation	A2: Political Economy: Lobbying	A3: Taxation and Inflation	A4: Inequality & Redistribution
11:00 – 11:30	COFFEE BREAK			
11:30 – 12:45	Invited Session			
12:45 – 14:30	LUNCHEON KEYNOTE – ÁKOS VALENTINYI			
14:30 – 16:00	B1: Political Economy II	B2: Social Insurances	B3: Profit Shifting	
16:00 – 16:30	COFFEE BREAK			
16:30 – 18:00	C1: Trade & Investment	C2: Climate Transformation	C3: Local Public Finance	C4: Family Taxation
18:00	BBQ at ZEW			

### PROGRAMME

FRIDAY, 17 MAY 2024

09:00 – 10:00	KEYNOTE – VERONIKA GRIMM			
10:00 – 10:30	COFFEE BREAK			
10:30 – 12:00	D1: Taxation and Location Choice	D2: Corporate Taxation	D3: Labor	D4: Transformation
12:00 – 13:00	LUNCH			
13:00 – 14:30	E1: Public Debt & Expenditures	E2: Housing	E3: Federalism & Tax Competition	E4: Tax Incidence
14:30 – 15:00	COFFEE BREAK			
15:00 – 16:30	F1: Public Investment & Industrial Policy	F2: Value Added Taxes	F3: Local Public Finance & Small Firms	F4: Firm Taxation with Bunching Methods
16:30 – 16:45	BREAK			
16:45 – 18:00	Invited Session			
18:00	CLOSING REMARKS			

PROGRAMME

THURSDAY, 16 MAY 2024

09:00 – 09:30 REGISTRATION IN THE ZEW LOBBY  
(You will be checked in via the QR code you received in the registration email.)

09:30 – 11:00	SESSION A1: OPTIMAL TAXATION Chair: tba	SESSION A2: POLITICAL ECONOMY - LOBBYING Chair: tba	SESSION A3: TAXATION AND INFLATION Chair: tba	SESSION A4: INEQUALITY & REDISTRIBUTION Chair: tba
	<b>THE OPTIMAL TAXATION OF NETWORK GOODS</b> <u>Enda Patrick Hargaden</u> Discussant: Jacob Lundberg	<b>THE POWER OF THE PEND</b> <u>Emilie Wojcieszynski</u> Discussant: Lilly Fischer	<b>THE VALUE ADDED OF PAID TAX PREPARES</b> <u>Jakob Brounstein</u> Discussant: Lukas Hack	<b>POPULATION AGING, COHORT REPLACEMENT, AND THE EVOLUTION OF INCOME INEQUALITY IN THE UNITED STATES</b> <u>Vesa-Matti Heikkuri</u> Discussant: Sarah Necker
	<b>OPTIMAL INCOME TAXATION AND FORMALIZATION OF THE INFORMAL ECONOMY</b> <u>Hirofumi Takikawa</u> Discussant: Enda Patrick Hargaden	<b>THE EFFECTS OF EARNINGS DISCLOSURE BY POLITICIANS</b> <u>Nils Wehrhöfer</u> Discussant: Emilie Wojcieszynski	<b>A NEW TEST OF FISCAL DOMINANCE &amp; CENTRAL BANK INDEPENDENCE</b> <u>Jonathan Hoddenbagh</u> Discussant: Jakob Brounstein	<b>DISTRIBUTIONAL NATIONAL ACCOUNTS (DINA) FOR GERMANY, 1992-2016</b> <u>Theresa Neef</u> Discussant: Vesa-Matti Heikkuri
	<b>TOP INCOME TAXATION: EXCESS BURDEN, SOCIAL WELFARE AND THE LAFER CURVE</b> <u>Jacob Lundberg</u> Discussant: Hirofumi Takikawa	<b>A REFORM-ORIENTED APPROACH TO POLITICAL PARTIES' REVEALED SOCIAL PREFERENCES</b> <u>Lilly Fischer</u> Discussant: Nils Wehrhöfer	<b>PROGRESSIVE INCOME TAXATION AND INFLATION: THE MACROECONOMIC EFFECTS OF BRACKET CREEP</b> <u>Lukas Hack</u> Discussant: Jonathan Hoddenbagh	<b>TRADE-OFFS IN POLICY MAKING: ECONOMISTS' VS. PEOPLES' BELIEFS</b> <u>Sarah Necker</u> Discussant: Theresa Neef

11:00 – 11:30 COFFEE BREAK

PROGRAMME

THURSDAY, 16 MAY 2024

11.30 -12:45

INVITED SESSION

Chair: tba

**Clean Spillovers and the Trade-off between Growth and Climate**

**Ralf Martin (Imperial College London)**

**The Role of Industrial Policy for Innovation-led Transformations?**

**Chiara Criscuolo (International Finance Cooperation)**

12:45 – 14:30

LUNCHEON KEYNOTE: Structural Transformation Across Time and Space

Chair: tba

**Ákos Valentinyi (University of Manchester)**

14:30 – 16:00

**SESSION B1: POLITICAL ECONOMY II**

Chair: tba

**THE SOCIO-ECONOMIC AND PUBLIC FINANCE DETERMINANTS OF DISCRIMINATION IN THE ADMISSION PROCESS TO SENIOR HIGH SCHOOLS IN GERMANY – EVIDENCE FROM THE FIELD**Ekkehard A. Köhler

Discussant: Daniel Weishaar

**DISTANCE MATTERS: THE IMPACT OF GEOGRAPHICAL AND POLITICAL PROXIMITY ON FISCAL RULES**Désirée Christofzik

Discussant: Ekkehard A. Köhler

**REVEALED VS. STATED PREFERENCES: ON THE POLITICS OF COUPLE TAXATION**Daniel Weishaar

Discussant: Désirée Christofzik

**SESSION B2: SOCIAL INSURANCE**

Chair: tba

**THE SOCIAL MULTIPLIER OF PENSION REFORM**Emre Oral

Discussant: Nicolas Ziebarth

**MEASURING THE VALUE OF DISABILITY INSURANCE FROM TAKE-UP DECISIONS**Stefan Staubli

Discussant: Emre Oral

**CREATIVE FINANCING AND PUBLIC MORAL HAZARD: EVIDENCE FROM MEDICAID AND THE NURSING HOME INDUSTRY**Nicolas Ziebarth

Discussant: Stefan Staubli

**SESSION B3: PROFIT SHIFTING**

Chair: tba

**TACKLING TAX-AVOIDANCE: EVIDENCE FROM EARNINGS STRIPPING RULES**Usama Jamal

Discussant: Mikayel Tovmasyan

**LEVELLING THE PLAYING FIELD? A QUALITATIVE AND QUANTITATIVE EXAMINATION OF THE EU DIRECTIVE ON PUBLIC COUNTRY-BY-COUNTRY REPORTING**Hannah Gundert

Discussant: Usama Jamal

**BYPASSING SANCTIONS: HIDE 'N SEEK IN TAX HAVENS?**Mikayel Tovmasyan

Discussant: Hannah Gundert

16:00 – 16:30

COFFEE BREAK

PROGRAMME

THURSDAY, 16 MAY 2024

16:30 – 18:00

**SESSION C1: TRADE AND INVESTMENT**

Chair: tba

**WHO PAYS FOR THE TARIFFS? A TALE OF TWO COUNTRIES**

Lei li

Discussant: Felix Köhler

**REGIONAL EFFECTS OF BELT AND ROAD INITIATIVE TRANSPORT INFRASTRUCTURE**

Patrick Hufschmidt

Discussant: Lei li

**MONEY PIT(CH): THE IMPACT OF FOOTBALL-INDUCED MUNICIPAL DEBT**

Felix Köhler

Discussant: Patrick Hufschmidt

**SESSION C2: CLIMATE TRANSFORMATION**

Chair: tba

**PERFORMATIVE STATE CAPACITY AND CLIMATE (IN) ACTION**

Immanuel Feld

Discussant: Virezslav Titl

**DISTRIBUTIONAL CONSEQUENCES OF CLIMATE POLICIES**

Lennard Schlattmann

Discussant: Immanuel Feld

**EUROPEAN FUNDS AND GREEN PUBLIC PROCUREMENT**

Virezslav Titl

Discussant: Lennard Schlattmann

**SESSION C3: LOCAL PUBLIC FINANCE**

Chair: tba

**FISCAL SIMILARITY AND DISCREPANCIES IN LOCAL AUTHORITIES: AN APPLICATION TO ITALIAN MUNICIPALITIES**

Costanza Marconi

Discussant: Laura Grigolon

**THE LOCAL ECONOMIC IMPACTS OF US TROOP WITHDRAWALS IN GERMANY**

Jakob Schmidhäuser

Discussant: Costanza Marconi

**IDENTIFYING TAX COMPLIANCE FROM CHANGES IN ENFORCEMENT: THEORY AND EMPIRICS**

Laura Grigolon

Discussant: Jakob Schmidhäuser

**SESSION C4: FAMILY TAXATION**

Chair: tba

**DISENTANGLING GENDER NORMS AND TAX INCENTIVES – ANALYZING THE INTRODUCTION OF JOINT INCOME TAXATION FOR SAME-SEX COUPLES**

Elena Herold

Discussant: Theresa Bührle

**THE IMPACT OF PARENTAL LEAVE BENEFITS ON PRE-BIRTH EARNINGS**

Amelie Grosenick

Discussant: Elena Herold

**INHERITANCE TAXES AND FAMILY FIRMS IN GERMANY**

Theresa Bührle

Discussant: Amelie Grosenick

18:00

BBQ AT ZEW

PROGRAMME

FRIDAY, 17 MAY 2024

9:00- 10:00 **KEYNOTE: Overcoming weak growth – diagnosis and therapy in Germany and Europe.**  
Chair: tba

**Veronika Grimm (University of Technology Nuremberg)**

10:00 – 10:30 COFFEE BREAK

10:30 – 12:00

**SESSION D1: TAXATION AND LOCATION CHOICE**  
Chair: tba

**TAXATION AND MIGRATION BY THE SUPER-RICH**

David Burgherr

Discussant: Sebastian Blesse

**A TAXING JOURNEY: TAX ADOPTIONS AND INTERSTATE MIGRATION IN THE EARLY 20<sup>TH</sup> CENTURY**

Stefan Smutny

Discussant: David Burgherr

**TAXING TRAVELLERS. QUASI-EXPERIMENT EVIDENCE FROM GERMANY**

Sebastian Blesse

Discussant: Stefan Smutny

**SESSION D2: CORPORATE TAXATION**  
Chair: tba

**CORPORATE TAXATION AND FIRM PRODUCTIVITY**

Svea Holtmann

Discussant: João Pereira dos Santos

**HOW DO BUSINESS TAX RATES AFFECT REAL INVESTMENT? THE ROLE OF DEPRECIATION AND FIRM CHARACTERISTICS**

Sebastian Eichfelder

Discussant: Svea Holtmann

**TREASURE ISLANDS, REAL JOBS? THE IMPACTZ OF REFORMING A LOW-TAX JURISDICTION**

João Pereira dos Santos

Discussant: Sebastian Eichfelder

**SESSION D3: LABOR**  
Chair: tba

**ALTRUISTIC BEHAVIOR AND GOVERNMENT INTERVENTIONS IN TIMES OF CRISIS**

Cornelius Schneider

Discussant: Anna Herget

**THE EFFECTS OF MONETARY COMPENSATION ON PAID VOLUNTEERS: EVIDENCE FROM GERMANY**

Annalisa Tassi

Discussant: Cornelius Schneider

**PHASING OUT PAYROLL TAX SUBSIDIES**

Anna Herget

Discussant: Annalisa Tassi

**SESSION D4: TRANSFORMATION**  
Chair: tba

**THE MISSING WORKER: INNOVATION, DEMOGRAPHICS AND HUMAN CAPITAL AFTER WORLD WAR I**

Jean Baptiste Chaniot

Discussant: Jakob Losert

**BALANCING THE NEED FOR ENERGY SECURITY AND RENEWABLE ENERGY TRANSITION: EVALUATING A WINDFALL PROFIT TAX AS THE EU'S RESPONSE TO THE EUROPEAN ENERGY CRISIS**

Julia Spix

Discussant: Jean Baptiste Chaniot  
**ALMOST FARE FREE: IMPACT OF A PUBLIC-TRANSPORT CLIMATE TICKET ON MOBILITY AND INFRASTRUCTURE QUALITY**

Jakob Losert

Discussant: Julia Spix

## PROGRAMME

FRIDAY, 17 MAY 2024

12:00 – 13:00 LUNCH

13:00 – 14:30

**SESSION E1: PUBLIC DEBT & EXPENDITURES**

Chair: tba

**ATTITUDES TOWARDS PRIVATE AND PUBLIC DEBT - DOES LANGUAGE MATTER?**
Mathias Dolls

Discussant: Matias Giacobasso

**BAILOUTS, FISCAL AUSTERITY, AND CONSOLIDATION STRATEGIES**
Maximilian Thomas

Discussant: Mathias Dolls

**GROWING UP OVER THE SOCIAL SAFETY NET: THE EFFECTS OF A CASH TRANSFER PROGRAM ON THE TRANSITION TO ADULTHOOD**
Matias Giacobasso

Discussant: Maximilian Thomas

**SESSION E2: HOUSING**

Chair: tba

**MORTGAGE RELIEF AND HOUSEHOLD SAVING: EVIDENCE FROM A NATURAL EXPERIMENT IN ICELAND USING ADMINISTRATIVE DATA**
Arnaldur Stefansson

Discussant: Sebastien Bradley

**AIRBNB EXPANSION AND HOUSING PRICES: EVIDENCE FROM A CELESTIAL LOTTER**
Denvil Duncan

Discussant: Arnaldur Stefansson

**THE IMPACT OF PROPERTY TAXATION AND TAX LIMITATIONS ON MORTGAGE DISTRESS: A DECOMPOSITION OF RISK AND LEVEL EFFECTS**
Sebastien Bradley

Discussant: Denvil Duncan

**SESSION E3: FEDERALISM & TAX COMPETITION**

Chair: tba

**TAX COMPETITION NETWORKS**
Johannes Gaul

Discussant: Johannes Becker

**LOCAL GOVERNMENT FISCAL POLICY RESPONSES TO FEDERAL TAX REFORMS**
Paul Steger

Discussant: Johannes Gaul

**RATIONALIZING FORMULA APPORTIONMENT**
Johannes Becker

Discussant: Paul Steger

**SESSION E4: TAX INCIDENCE**

Chair: tba

**SUPPLIER SALIENCE: INCIDENCE, MARKET ENTRY & WELFARE**
Yeliz Kacamak

Discussant: Rohit Reddy

Muddasani

**PRICING IN THE TAXMAN: CORPORATE TAX INCIDENCE AND COMMERCIAL REAL ESTATE**
Florian Neumeier

Discussant: Yeliz Kacamak

**NAVIGATING THE AMAZON: PASS-THROUGH OF DIGITAL SERVICE TAX**
Rohit Reddy
Muddasani

Discussant: Florian Neumeier

14:30 – 15:00

COFFEE BREAK

## PROGRAMME

FRIDAY, 17 MAY 2024

15:00 – 16:30	SESSION F <sub>1</sub> : PUBLIC INVESTMENTS & INDUSTRIAL POLICY Chair: tba	SESSION F <sub>2</sub> : VALUE ADDED TAXES Chair: tba	SESSION F <sub>3</sub> : TAX ENFORCEMENT Chair: tba	SESSION F <sub>4</sub> : FIRM TAXATION WITH BUNCHING METHODS Chair: tba
	<b>BUDGET FORECAST ERRORS IN SPANISH MUNICIPALITIES: THE ROLE OF TRANSPARENCY</b> <u>Israel García</u> Discussant: Wouter van der Wielen	<b>CONSUMPTION TAXES AND CORPORATE INCOME TAXES: EVIDENCE FROM PLACE-BASED VAT</b> <u>Panayiotis Nicolaidis</u> Discussant: Kwabena Adu-Ababio	<b>YOU'VE GOT MAIL: THE SPECIFIC DETERRENCE IMPLICATIONS OF INCREASED RELIANCE ON CORRESPONDENCE AUDITS</b> <u>Matthias Kasper</u> Discussant: Daniel Overbeck	<b>CORPORATE INCOME TAXATION AND SMALL FIRMS' RESPONSES</b> <u>Théo Valentin</u> Discussant: Ján Palguta
	<b>THE EFFECTS OF HOLIDAY VOUCHERS ON DOMESTIC TOURISM: EVIDENCE FROM A PUBLIC SECTOR VOUCHER PROGRAM IN ROMANIA</b> <u>Smaranda Pantea</u> Discussant: Israel García	<b>VALUE ADDED TAXES AND CORPORATE BORROWING</b> <u>Jochen Hundsdoerfer</u> Discussant: Panayiotis Nicolaidis	<b>BARGAINING OVER TAXES: EVIDENCE FROM ZAMBIAN FIRMS</b> <u>Daniel Overbeck</u> Discussant: Matthias Kasper	<b>ESTIMATING THE ELASTICITY OF TURNOVER FROM BUNCHING: PREFERENTIAL TAX REGIMES FOR SOLO SELF-EMPLOYED IN ITALY</b> <u>Francesco Alosa</u> Discussant: Théo Valentin
	<b>BARRIERS AND CATALYSTS FOR SUBNATIONAL PUBLIC INVESTMENT: DATA AND EVIDENCE FROM THE EU</b> <u>Wouter van der Wielen</u> Discussant: Smaranda Pantea	<b>ASSESSING THE IMPACT OF A WITHHOLDING VAT INTERVENTION IN ZAMBIA</b> <u>Kwabena Adu-Ababio</u> Discussant: Jochen Hundsdoerfer		<b>CORPORATE MINIMUM TAX AND THE ELASTICITY OF TAXABLE INCOME: EVIDENCE FROM ADMINISTRATIVE TAX RECORDS</b> <u>Ján Palguta</u> Discussant: Francesco Alosa
16:30 – 16:45	BREAK			



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PROGRAMME

FRIDAY, 17 MAY 2024

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- 16:45 – 18:00 **INVITED SESSION**  
Chair: tba
- R&D, Growth and Structural Change**  
**Georg Duernecker (Goethe University Frankfurt)**
- Bureaucrats and the Korean Export Miracle**  
**Philipp Barteska (London School of Economics)**
- 18:00 CLOSING REMARKS
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