

12th Annual Mannheim Taxation Conference

18-19 September 2025, Mannheim · Conference venue: ZEW L7, 1 68161 Mannheim, Germany

Local Organizers: Albrecht Bohne, Svea Holtmann, Tobias Kreuz; mannheimtaxation@zew.de

PROGRAM

THURSDAY, 18 SEPTEMBER 2025

09:30	WELCOME: MEET AND GREET
10:15 – 10:30	OPENING REMARKS
10:30 – 12:00	PARALLEL SESSIONS I
	SESSION I A: INTERNATIONAL TAX RULES AND CORPORATE BEHAVIOR
	SESSION I B: VAT
	SESSION I C: TAXATION IN DEVELOPING ECONOMIES I
12:00 – 12:30	TIME TO GRAB LUNCH
12:30 – 13:30	KEYNOTE LUNCHEON LESLIE ROBINSON (TUCK SCHOOL OF BUSINESS, DARTMOUTH COLLEGE)
13:45 – 15:15	PARALLEL SESSIONS II
	SESSION II A: MEASURING PROFIT SHIFTING: EVIDENCE AND METHODOLOGIES
	SESSION II B: LOCAL TAXES, POLICIES, AND ECONOMIC BEHAVIOR
	SESSION II C: TAXING CARBON AND MOBILITY
15:15 - 15:45	COFFEE BREAK
15:45 – 17:15	PARALLEL SESSIONS III
	SESSION III A: THEORY AND EVIDENCE ON INTERNATIONAL TAX AVOIDANCE
	SESSION III B: CROSS-COUNTRY EVIDENCE ON TAX-INDUCED BEHAVIOR
	SESSION III C: TAXATION IN DEVELOPING ECONOMIES II
17:15 – 18:15	POSTER SESSION I
18:15	DINNER BBQ @ZEW

FRIDAY, 19 SEPTEMBER 2025

09:00 – 10:30	PARALLEL SESSIONS IV SESSION IV A: FIRM RESPONSES TO TAX POLICY SESSION IV B: TAX COMPLIANCE SESSION IV C: TAXATION, REDISTRIBUTION, AND FISCAL CONTRIBUTIONS IN A GLOBAL CONTEXT
10:30 – 11:00	COFFEE BREAK
11:00 – 12:00	KEYNOTE LECTURE Juan Carlos Suarez Serrato (Stanford University)
12:00 - 13:00	LUNCH
13:00 – 14:00	POSTER SESSION II
14:00 – 15:30	PARALLEL SESSIONS V SESSION V A: REAL EFFECTS OF ANTI-TAX AVOIDANCE RULES AND ADVANCES IN TAX RESEARCH METHODS SESSION V B: (LOCAL) TAX COMPETITION
15:30 – 16:00	FAREWELL COFFEE
16:00	END OF CONFERENCE

PROGRAM
THURSDAY, 18 SEPTEMBER 2025

09:30	WELCOME: MEET AND GREET		
10:15 – 10:30	OPENING REMARKS		
10:30 – 12:00	SESSION I A INTERNATIONAL TAX RULES AND CORPORATE BEHAVIOR Chair: Hannah Gundert Room 1	SESSION I B VAT Chair: Zareh Asatryan Room 2	SESSION I C TAXATION IN DEVELOPING ECONOMIES I Chair: Roxanne Raabe Room Media
	NAVIGATING THE TCJA: THE UNINTENDED IMPACT OF THE FDII DEDUCTION ON U.S. FIRMS' INTERNATIONAL TRADE PATTERNS <u>Travis Chow</u> (The University of Hong Kong), Ed Maydew, Xuanpu Li, and Guoman She Discussant: Matti Boie-Wegener	IS VAT ENFORCEMENT DISTORTING TRADE PATTERNS? <u>Leon Högnér</u> (ifo Institute), Thiess Büttner, Sarah Necker, and Annalisa Tassi Discussant: Christin Schmidt	MINIMUM WAGE AND TAX KINK EFFECTS IN THE FORMAL AND INFORMAL SECTORS IN ZAMBIA <u>Adu-Ababio Kwabena</u> (UNU-WIDER), Samuel Bryson, and Evaristo Mwale Discussant: Ida Zinke
	DO TRANSFER PRICING ARBITRATION CLAUSES FOSTER PROFIT SHIFTING AND FOREIGN DIRECT INVESTMENT? <u>Matti Boie-Wegener</u> (University of Goettingen) and Andreas Oestreicher Discussant: Fotis Delis	HOW DOES SIMPLIFYING VAT AFFECT CROSS-BORDER IMPORTS? EVIDENCE FROM TRANSACTION-LEVEL DATA <u>Christin Schmidt</u> (University of Mannheim), Philipp Dörrenberg, and Alina Pfrang Discussant: Alexander Edwards	TAX CODE COMPLEXITY, TAX ADVISOR SERVICES AND FIRM OUTCOMES: EVIDENCE FROM SOUTH AFRICA <u>Ida Zinke</u> (University of Münster), Nadine Riedel, and Franziska Sicking Discussant: Bathusi Gabanatlhong
	EFFECTIVE TAX RATES AND BOOK-TAX DIFFERENCES IN EUROPE: EVIDENCE FROM THE DIRECT MODEL <u>Fotis Delis</u> (European Commission), Raffael Speitmann, and Andrzej Stasio Discussant: Travis Chow	DIGITAL SALES TAXES: THE EFFECTS OF MANDATORY COLLECTION BY FOREIGN DIGITAL PLATFORMS <u>Alexander Edwards</u> (Rotman School of Management), Jillian R. Adams, and Michael Marin Discussant: Leon Högnér	STOCK MARKET REACTION TO PRIVATE COUNTRY-BY-COUNTRY REPORTING IN DEVELOPING COUNTRIES <u>Bathusi Gabanatlhong</u> (Charles University, Prague) Discussant: Adu-Ababio Kwabena
12:00 – 12:30	TIME TO GRAB LUNCH		



12:30 – 13:30

LUNCHEON KEYNOTE: SHAKING GIANTS: THE SLOW ART OF CHALLENGING THE STATUS QUO

Leslie Robinson (Tuck School of Business, Dartmouth College)

Chair: Svea Holtmann

Room Europe

13:45 – 15:15

SESSION II A

**MEASURING PROFIT SHIFTING: EVIDENCE AND
METHODOLOGIES**

Chair: Christin Schmidt

Room 1

**MATCHING TAX RETURNS AND FINANCIAL
STATEMENT DATA TO MEASURE INCOME
SHIFTING**

Stefanie Pendl (WU Vienna University of
Economics and Business), Harald Amberger, and
Ruby Doeleman
Discussant: Manon François

**MEASUREMENT MATTERS: HOW PROFIT
MEASUREMENT AFFECTS PROFIT SHIFTING**

Manon François (Paris School of Economics and
EU Tax Observatory), Giulia Aliprandi, Agathe
Noyer, and Elvin Le Pouhaër
Discussant: Aaron Martini

**DO FOREIGN MULTINATIONALS SHIFT PROFITS
OUT OF GERMANY? EVIDENCE FROM
UNCONSOLIDATED FINANCIAL STATEMENTS**

Aaron Martini (Humboldt University of Berlin), Ulf
Brüggemann, and Ralf Maiterth
Discussant: Stefanie Pendl

SESSION II B

**LOCAL TAXES, POLICIES, AND ECONOMIC
BEHAVIOR**

Chair: Friedrich Heinemann

Room 2

**TAXED OUT? HOW EARLY 20TH CENTURY
REGIONAL TAX ADOPTIONS SHAPED
INTERSTATE FIRM RELOCATIONS**

Stefan Smutny (ifo Institute and LMU Munich)
Discussant: Sebastian Blesse

**LOCAL POLICY MISPERCEPTIONS AND
INVESTMENT: EXPERIMENTAL EVIDENCE FROM
FIRM DECISION MAKERS**

Sebastian Blesse (Leipzig University), Florian
Buhlmann, Philipp Heil, and Davud Rostam-
Afschar
Discussant: Adrian Lerche

**TRADE SHOCKS AND LOCAL PUBLIC FINANCE:
EVIDENCE FROM GERMAN MUNICIPALITIES**

Adrian Lerche (Institute for Employment
Research IAB) and Johannes Kochems
Discussant: Stefan Smutny

SESSION II C

TAXING CARBON AND MOBILITY

Chair: Daniela Steinbrenner

Room Media

**A SIMPLE CONSUMPTION TAX TO REDUCE
CARBON EMISSIONS**

Michael Overesch (University of Cologne) and
Celine Wasem
Discussant: Ander Iraizoz

**INCIDENCE AND AVOIDANCE EFFECTS OF
SPATIAL FUEL TAX DIFFERENTIALS: EVIDENCE
USING REGIONAL TAX VARIATION IN SPAIN**

Ander Iraizoz (Centre for Business Taxation, Saïd
Business School, University of Oxford) and José
M. Labeaga
Discussant: Martin Simmler

**TAXING ROAD TRANSPORT AND THE SPATIAL
DISTRIBUTION OF ECONOMIC ACTIVITY:
EVIDENCE FROM A TRUCK TOLL**

Martin Simmler (Thuenen Institute and University
of Göttingen) and Damiaan Persyn
Discussant: Michael Overesch

15:15 – 15:45	COFFEE BREAK		
15:45 – 17:15	SESSION III A THEORY AND EVIDENCE ON INTERNATIONAL TAX AVOIDANCE Chair: Katharina Schmidt Room 1	SESSION III B CROSS-COUNTRY EVIDENCE ON TAX-INDUCED BEHAVIOR Chair: Paul Steger Room 2	SESSION III C TAXATION IN DEVELOPING ECONOMIES II Chair: Albrecht Bohne Room Media
	OPTIMAL INDIRECT TAXATION WHEN FIRMS AVOID PROFIT TAXES <u>Johannes Becker</u> (University of Münster) Discussant: Alexander Speckenheuer	THE ELASTICITY OF TAXABLE INCOME ACROSS COUNTRIES <u>Zareh Asatryan</u> (University of Münster and ZEW), Agostini et al. Discussant: Alexandre Gnaedinger	PAYMENTS UNDER THE TABLE: EMPLOYER-EMPLOYEE COLLUSION IN BRAZIL <u>Javier Feinmann</u> (Paris School of Economics and UC Berkeley), Robero Hsu Rocha, and Maximiliano Lauleta Discussant: Roxanne Raabe
	FIXED COSTS OF PROFIT SHIFTING AND TAX COMPETITION <u>Alexander Speckenheuer</u> (University of Göttingen) and Ansgar F. Quint Discussant: Thomáš Boukal	HOW DO BUSINESSES BUNCH? EVIDENCE ON SMES USING NOVEL GERMAN ADMINISTRATIVE TAX DATA <u>Alexandre Gnaedinger</u> (University of Mannheim and ZEW) and Tobias Kreuz Discussant: Naomi Feldman	CORPORATE TAXES AND EXPORT COMPETITION <u>Roxanne Raabe</u> (University of Münster and ZEW), Tobias Böhm, Antonia Hohmann, and Nadine Riedel Discussant: Pedro Henrique Cavalcanti
	PROFIT SHIFTING AFTER BEPS: THE ANALYSIS OF PAST MEASURES AND FUTURE REFORMS <u>Thomáš Boukal</u> (Charles University, Prague), Petr Janský, Niels Johannessen, and Miroslav Palansky Discussant: Johannes Becker	PHANTOM NOTCHES AND REAL CONSTRAINTS: HOW JAPAN'S TAX SYSTEM SHAPES FEMALE LABOR SUPPLY <u>Naomi Feldman</u> (Hebrew University of Jerusalem), Taiyo Fukai, and Ayako Kondo Discussant: Zareh Asatryan	EMPOWERING LOCAL GOVERNMENTS: EVIDENCE FROM RURAL LAND TAX DECENTRALIZATION <u>Pedro Henrique Cavalcanti</u> (FGV EPGE) and Renata Motta Café Discussant: Javier Feinmann
17:15 – 18:15	POSTER SESSION I Room Europe		
18:15	DINNER (BBQ @ZEW)		

PROGRAM
FRIDAY, 19 SEPTEMBER 2025
09:00 – 10:30
SESSION IV A
FIRM RESPONSES TO TAX POLICY
Chair: Sophia Wickel
Room 1
REDESIGNING TAXES TO INCREASE ECONOMIC ACTIVITY? EVIDENCE FROM A FRENCH BUSINESS TAX REFORM
Sarah Gharbi (Rockwool Foundation Berlin)
Discussant: Johan Holmberg
FIRM-LEVEL RESPONSES TO A CANCELED DIVIDEND TAX INCREASE
Johan Holmberg (Umeå University) and Håkan
Selin
Discussant: Laure Heidmann
TAX ARBITRAGE THROUGH INCORPORATION: MICRO EVIDENCE FROM FRANCE
Laure Heidmann (CREST - Institut Polytechnique de Paris), Laurent Bach, Arthur Guillouzouic, and Clément Malgouyres
Discussant: Sarah Gharbi
SESSION IV B
TAX COMPLIANCE
Chair: Alexander Schmid
Room 2
FROM ENLIGHTENMENT TO CAMERALISM: TAX MORALE AND FISCAL CAPACITY AS IMPERIAL LEGACY
Michael T. Dorsch (Central European University Vienna) and Anand Murugesan
Discussant: Johanne Søndergaard
SIGNALS FROM THE START: DETECTING UNDERREPORTING THROUGH MOBILE PAYMENTS TO NEW DANISH BUSINESS OWNERS
Johanne Søndergaard (Copenhagen Business School), Niels Johannessen, and Peer Ebbesen Skov
Discussant: Javier Feinmann
THE ROLE OF CASH IN ILLEGAL LABOR MARKET PRACTICES: EVIDENCE FROM URUGUAY
Javier Feinmann (Paris School of Economics and UC Berkeley), Marcelo Bérgolo, and Maximiliano Lauleta
Discussant: Michael T. Dorsch
SESSION IV C
TAXATION, REDISTRIBUTION, AND FISCAL CONTRIBUTIONS IN A GLOBAL CONTEXT
Chair: Jan Kemper
Room Media
THE GLOBAL ALLOCATION OF EXTRACTIVE WINDFALL PROFITS
Alice Chiocchetti (Paris School of Economics) and Ninon Moreau-Kastler
Discussant: Jan Žalman
TAXING EXTREME WEALTH OF THE SUPER-RICH
Jan Žalman (Charles University, Prague), Miroslav Palanský, and Alison Schultz
Discussant: Holger Stichnoth
THE NET FISCAL CONTRIBUTION OF FOREIGNERS IN GERMANY
Holger Stichnoth (ZEW Mannheim, University of Strasbourg, and IZA Bonn), Alexandre Gnaedinger, and Mats Le Floch
Discussant: Alice Chiocchetti
10:30 – 11:00
COFFEE BREAK
11:00 – 12:00
KEYNOTE LECTURE: THE EQUILIBRIUM EFFECTS OF ENVIRONMENTAL REGULATIONS: A STRUCTURAL AND EVENT STUDY APPROACH
Juan Carlos Suárez Serrato (Stanford University)
Chair: Philipp Dörrenberg
Room Europe
12:00 – 13:00
LUNCH

13:00 – 14:00

POSTER SESSION II

Room Europe

14:00 – 15:30

SESSION V A

REAL EFFECTS OF ANTI-TAX AVOIDANCE

RULES AND ADVANCES IN TAX RESEARCH

METHODS

Chair: Till Münster

Room 1

**THE REAL EFFECTS OF INTEREST LIMITATION
RULES: EVIDENCE FROM M&A INVESTMENTS**

Barbara Stage (WHU – Otto Beisheim School of Management), Eliezer M. Fich, Lisa Hillmann, and Johanna Kling

Discussant: Christoph Rehrl

REAL EFFECTS OF EARNINGS STRIPPING RULES

Christoph Rehrl (Catholic University of Eichstaett-Ingolstadt), Lisa De Simone, Henning Giese, and Reinald Koch

Discussant: Marius Weiβ

**HOW TO DESIGN AND EMPLOY SPECIALIZED
LARGE LANGUAGE MODELS FOR ACCOUNTING
AND TAX RESEARCH: THE EXAMPLE OF TAXBERT**

Marius Weiβ (University of Erlangen-Nuremberg), Frank Hechtner, Lukas Schmidt, and Andreas Sebeck

Discussant: Barbara Stage

SESSION V B

(LOCAL) TAX COMPETITION

Chair: Tobias Kreuz

Room 2

POLICY COMPETITION IN A SPATIAL ECONOMY

Raphaël Parchet (Università della Svizzera italiana), David R. Agrawal, and Tidiane V. Ly

Discussant: Svea Holtmann

**INVESTMENT EFFECTS OF A QUASI-ROBOT TAX:
EVIDENCE FROM SOUTH KOREA**

Svea Holtmann (University of Mannheim), Anna-Sophie Braun, Jae Cho, Reinald Koch and Dominika Langenmayr

Discussant: Johannes Kochems

LOCAL TAX HAVENS

Johannes Kochems (University of Cologne)

Discussant: Raphaël Parchet

15:30 – 16:00

FAREWELL COFFEE

16:00

END OF CONFERENCE

POSTER SESSION I (THURSDAY, 17:15 – 18:15)

FREE TO ROAM, HARD TO TAX? ASSESSING THE TAX IMPLICATIONS OF DIGITAL NOMAD VISAS IN THE EU

Hannah Gundert (University of Mannheim and ZEW) and Julia Spix (University of Mannheim and ZEW), Discussant: Federica Daniele

GO LOCAL – GET TAX COMPLIANCE?

Oleksii Hamaniuk (University of Bonn), Benedikt Herrmann, and Felix Rösel, Discussant: Lennart Jarmolinski

MNE BUSINESS FUNCTIONS AND CORPORATE TAXATION: EVIDENCE FROM MICRO-CBCR

Tomáš Boukal and Markéta Malá (Charles University, Prague), Samuel Delpeuch, and Felix Hugger, Discussant: Katia Toledo Ruiz

POLITICAL INCENTIVES IN LOCAL TAX SETTING: EVIDENCE FROM THE GERMAN PROPERTY TAX REFORM

Ramona Müller (University of Erlangen–Nuremberg) and Matthias Wrede, Discussant: Maik Sattelmaier

WINNER-TAKES-ALL: CORPORATE TAX AVOIDANCE, MARKET POWER, AND WEALTH CONCENTRATION IN ADVANCED CAPITALIST DEMOCRACIES

Oscar Barrera-Rodriguez (University College Dublin), Linus Zechlin (University College Dublin), Rafael Quintero Godinez, Menon Lakshmi, and Aidan Regan, Discussant: Yuri Piper

COMPLIANCE COSTS OF CORPORATE R&D TAX INCENTIVES

Nico Marienfeld (Leibniz University Hannover – Institute of Public Finance) and Maximilian Todtenhaupt, Discussant: Theresa Bührle

POSTER SESSION II (FRIDAY, 13:00 – 14:00)

BEHAVIORAL INTERVENTIONS, TAX COMPLIANCE AND CONSEQUENCES

Lennart Jarmolinski (Free University of Berlin), Darius Deparade, and Peter N.C. Mohr, Discussant: Oleksii Hamaniuk

DOES THE BEPS PROJECT WORK IN THE GLOBAL SOUTH? THE EFFECT OF TRANSFER PRICING STANDARDS

Katia Toledo Ruiz (WU Vienna University of Economics and Business), Discussant: Tomáš Boukal and Markéta Malá

MOVING INNOVATION: THE SPILLOVER EFFECTS OF TAX-INDUCED REALLOCATION

Theresa Bührle (Norwegian School of Economics and ZEW) and Laura Arnemann, Discussant: Nico Marienfeld

PREFERENCES FOR TAXING WEALTH AND INCOME

Yuri Piper (Paderborn University), Ralf Maiterth, and Cornelius Schneider, Discussant: Oscar Barrera-Rodriguez and Linus Zechlin

TAX AVOIDANCE VIA INTRAGROUP LENDING: EVIDENCE FROM ITALY

Federica Daniele (Bank of Italy), Nadia Accoto, and Valerio Della Corte, Discussant: Hannah Gundert and Julia Spix

PROFIT TAX UNCERTAINTY AND INVESTMENTS: EXPERIMENTAL EVIDENCE FROM GERMAN FIRMS

Maik Sattelmaier (University of Mannheim), Philipp Dörrenberg, Fabian Eble, Davud Rostam-Afschar, and Johannes Voget, Discussant: Ramona Müller