





## **Annual Conference of the**

# Mannheim Centre for Competition and Innovation (MaCCI)

23 – 24 March 2023, Mannheim · Conference venue: ZEW · Time zone: CET (Germany)

PROGRAMME	THURSDAY, 23 MARCH 2023
11:00 -11:10	INTRODUCTORY REMARKS
11:15 – 12:45	PARALLEL SESSION I
	(A) DISCLOSURE AND LEARNING (ROOM BRUSSELS)
	(B) INNOVATION THEORY (MEDIA ROOM)
	(C) LABOR MARKET POWER ( ROOM 1)
	(D) ENERGY REGULATION (ROOM 23)
	(E) REGULATION AND INNOVATION (HKH)
12:45 – 13:45	LUNCH BREAK
13:45 – 15:15	PARALLEL SESSION II
	(A) ANTICOMPETITIVE PRACTICES (ROOM BRUSSELS)
	(B) PROCUREMENT AND AUCTIONS (MEDIA ROOM)
	(C) MERGERS (ROOM 1)
	(D) CORPORATE GOVERNANCE AND PRODUCT MARKET COMPETITION (ROOM 23)
	(E) THE EU DATA ACT – SUBMITTED SESSION (HKH)
15:15 – 15:30	BREAK
15:30 – 17:00	PARALLEL SESSION III
	(A) PLATFORM ECONOMICS I (ROOM BRUSSELS)
	(B) VERTICAL RELATIONS (MEDIA ROOM)
	(C) COMPETITION AND MARKET POWER (ROOM 1)
	(D) DIGITAL ECONOMY I (ROOM 23)
	(E) LAW AND ECONOMICS I (HKH)







17:00 – 17:30	BREAK
17:30 – 18:45	KEYNOTE LECTURE: REGULATORY GAMING STRATEGIES IN EU LAW Niamh DUNNE (London School of Economics) Chair: Jens-Uwe FRANCK (ROOM BRUSSELS)
PROGRAMME	FRIDAY, 24 MARCH 2023
09:00 - 10:30	PARALLEL SESSION IV
	(A) SEARCH (ROOM BRUSSELS) (B) CONFLICTS AND COOPERATION (MEDIA ROOM) (C) PRODUCTIVITY AND MARKUPS (ROOM 1) (D) DIGITAL ECONOMY II (ROOM 23) (E) LAW AND ECONOMICS II (HKH)
10:30 – 10:45	BREAK
10:45 – 12:15	PARALLEL SESSION V
	(A) PLATFORM ECONOMICS II (ROOM BRUSSELS) (B) OLIGOPOLY THEORY (MEDIA ROOM) (C) COMPETITION AND INNOVATION (ROOM 1) (D) PRODUCT ASSORTMENT (ROOM 23) (E) BUSINESS MODELS (HKH)
12:15 – 13:35	LUNCH BREAK
13:35 – 14:50	POLICY PANEL: IMPLEMENTING THE DIGITAL MARKETS ACT (ROOM BRUSSELS) Sophie AHLSWEDE (European Commission) Viktoria ROBERTSON (Vienna University of Economics & Business and U. Graz) Alexandre DE STREEL (U. Namur and CERRE) Cristina CAFFARRA (Keystone Strategy) Moderator: Martin PEITZ (University of Mannheim & MaCCI)
14:50 – 14:55	BREAK
14:55 – 16:10 16:10 –16:15	KEYNOTE LECTURE: SELF-PREFERENCING AND FORECLOSURE BY DIGITAL PLATFORMS (ROOM BRUSSELS)  Massimo MOTTA (ICREA-Universitat Pompeu Fabra & Barcelona School of Economics)  Chair: Nicolas SCHUTZ  CLOSING MARKS
10.10 10.15	CLOSHIO MUNICIO







PARALLEL SESSION I 11:15 – 12:45

## SESSION I A (ROOM BRUSSELS) DISCLOSURE AND LEARNING

Chair: Francisco Poggi (University of Mannheim & MaCCI)

#### SCORE DISCLOSURE

Mikhail DRUGOV (New Economic School & CEPR) Discussant: Johannes SCHNEIDER

THE LIMITS OF SOCIAL LEARNING

(University of Copenhagen)

Discussant: Mikhail DRUGOV

Egor STARKOV

## SESSION I B (MEDIA ROOM) INNOVATION THEORY

Chair: Bernhard Ganglmair (University of Mannheim, ZEW, & MaCCI)

### PARTIAL CROSS OWNERSHIP AND INNOVATION

Yossi SPIEGEL (Coller School of Management, Tel Aviv University) Discussant: Luca SANDRINI

PATENTS WITH SIMULTANEOUS

INNOVATIONS: THE ROLE OF THE

Luca SANDRINI

and Economics)

NON-OBVIOUSNESS REQUIREMENT

(Budapest University of Technology

Discussant: Bernhard GANGLMAIR

## SESSION I C (ROOM 1) LABOR MARKET POWER

Chair: Harald Fadinger (University of Mannheim)

### LOCK-IN EFFECTS IN ONLINE LABOR MARKETS

Eliza STENZHORN
(University of Bremen)
Discussant: Leonard TREUREN

## WAGE DETERMINATION WITH MONOPSONY POWER AND TFP

HETEROGENEITY
Emanuele TARANTINO

(Luiss, CEPR)
Discussant: Eliza STENZHORN

#### SESSION I D (ROOM 23)

**ENERGY REGULATION**Chair: Lei Li

(University of Mannheim & MaCCI)

#### WOULD YOU LIKE TO SUPER-SIZE YOUR CAR? THE EFFECT OF ENVIRONMENTAL SUBSIDIES ON EMISSIONS

Ilona TSANKO (ZEW, University of Zurich, & MaCCI)

Discussant: Nicolas DE ROOS

## INFORMATION SHARING AND OLIGOPOLY PRICING: A NATURAL EXPERIMENT IN RETAIL GASOLINE

Nicolas DE ROOS (University of Sidney) Discussant: Lei Ll

#### SESSION I E (HKH)

REGULATION AND INNOVATION

Chair: Christian Rammer (ZEW)

## THE IMPACT OF THE EU GENERAL DATA PROTECTION REGULATION ON INNOVATION IN FIRMS

Knut BLIND

(Technical University Berlin & Fraunhofer Institute of Systems and Innovation Research)

Discussant: Robin MAMRAK

### (FOREIGN) INNOVATION AND THE ANTITRUST CASE AGAINST XEROX

Robin MAMRAK (LMU Munich) Discussant: Paul PELZL

## PRESENTING TO A DIVERSE AUDIENCE

Johannes SCHNEIDER (Universidad Carlos III Madrid) Discussant: Egor STARKOV

## STRATEGIC INFORMATION DISCLOSURE: THE CASE OF PENDING PATENTS

Bernhard GANGLMAIR (University of Mannheim, ZEW, & MaCCI)

Discussant: Yossi SPIEGEL

## WAGE MARKUPS AND BUYER POWER IN INTERMEDIATE INPUT MARKETS

Leonard TREUREN
(KU Leuven)
Discussant: Emanuele TARANTINO

## EDIATE INPUT EMISSION FEE? Lei LI

(University of Mannheim & MaCCI) Discussant: Ilona TSANKO

WHO PAYS FOR THE POLITION

### NATURAL RESOURCES AND INNOVATION

Paul PELZL
(Norwegian School of Economics)
Discussant: Knut BLIND







PARALLEL SESSION II 13:45 – 15:15

## **SESSION II A** (ROOM BRUSSELS) ANTICOMPETITIVE PRACTICES

Chair: Konrad Stahl (University of Mannheim & MaCCI)

## SESSION II B (MEDIA ROOM) PROCUREMENT AND AUCTIONS

Chair: Adrian Hillenbrand (ZEW)

#### SESSION II C (ROOM 1)

Chair: Thomas Niebel (ZEW)

MERGERS

#### SESSION II D (ROOM 23)

CORPORATE GOVERNANCE AND PRODUCT MARKET COMPETITION

Chair: Ludvig von Thadden
(University of Mannheim & MaCCI)

#### **SESSION II E (HKH)**

THE EU DATA ACT – SUBMITTED SESSION

Chair: Alexandre de Streel
(U. Namur and CERRE)
Discussant: Peter PICHT
(Zurich University)

### ANTICOMPETITIVE BUNDLING WHEN BUYERS COMPETE

Alexandre DE CORNIÈRE (Toulouse School of Economics) Discussant: David GILO

### TARGETED BIDDERS IN GOVERNMENT TENDERS

Leonardo GIUFFRIDA (ZEW & MaCCI) Discussant: Filippo BIONDI

#### MERGERS AND MARKUPS

Vardges LEVONYAN (University of Zurich) Discussant: Debashrita MOHAPATRA

### BOARD CONNECTIONS AND COMPETITION IN AIRLINE MARKETS

Mattia COLOMBO (University of Mannheim) Discussant: Anna TZANAKI

## A MUTUAL EXHAUSTION RULE ON DATA RIGHTS TO OVERCOME THE PARADOX OF PRO- AND ANTI-

COMPETITIVE PROVISIONS IN THE EU DATA ACT

Bertin MARTENS

(Tilburg University Law & Economics Centre)

## INSURANCE COLLUSION, IMPERFECT COMPETITION AND REGULATION WHEN INSURERS INCREASE RISK

David GILO (Tel Aviv University) Discussant: Konrad STAHL

## JOINT PROCUREMENT BY HETEROGENEOUS BUYERS

Matthias HUNOLD (University of Siegen) Discussant: Marco REUTER

#### DEALER LOCATIONS, MERGERS AND CONSUMER WELFARE IN THE AUTOMOBILE INDUSTRY

Debashrita MOHAPATRA

(KU Leuven)

Discussant: Dennis RICKERT

## DO MANAGERIAL INCENTIVES FACILITATE COLLUSION?

Anja RÖSNER (DICE)

Discussant: Mattia COLOMBO

## IMPROVING THE ECONOMIC EFFECTIVENESS OF THE B2B AND B2C DATA SHARING OBLIGATIONS IN THE PROPOSED DATA ACT

Jan KRÄMER

(University of Passau & CERRE)

#### A DYNAMIC MODEL OF PREDATION

Konrad STAHL
(University of Mannheim & MaCCI)
Discussant: Alexandre DE CORNIÈRE

## FULL SURPLUS EXTRACTION FROM COLLUDING BIDDERS

Daniil LARIONOV (University of Mannheim & ZEW) Discussant: Matthias HUNOLD

#### RETAIL MERGERS THAT BENEFIT CONSUMERS AND PRODUCERS: EMPIRICAL EVIDENCE FROM THE GERMAN MILK MARKET

Dennis RICKERT
(MINES Paris, PSL University)
Discussant: Vardges LEVONYAN

## COMMON OWNERSHIP AND MERGER CONTROL ENFORCEMENT

Anna TZANAKI (Lund University) Discussant: Anja RÖSNER

#### PROPERTY RIGHTS THEORY, BUNDLES OF RIGHTS ON IOT DATA, AND THE DATA ACT

Martina ECKARDT

(Andrássy Universität Budapest)







PARALLEL SESSION III 15:30 – 17:00

SESSION III A (ROOM BRUSSELS
PLATFORM ECONOMICS I

Chair: Martin Peitz (University of Mannheim & MaCCI)

## PRICES AND MERGERS IN A GENERAL MODEL OF MULTI-SIDED MARKETS

Raúl BAJO-BUENESTADO (University of Navarra) Discussant: Mark J. TREMBLAY

## THE ROLE OF STRATEGIC CONSUMERS AND VERTICAL DIFFERENTIATION ON PLATFORM COMPATIBILITY

Thanos ATHANASOPOULOS (De Montfort University) Discussant: Raúl BAJO-BUENESTADO

#### MULTI-HOMING V.S. SINGLE-HOMING IN TWO-SIDED MARKETS: A CAUTIONARY TALE OF PARTICIPATION V.S. TRANSACTION

Mark J. TREMBLAY (Miami University) Discussant: Thanos ATHANASOPOULOS

#### SESSION III B (MEDIA ROOM)

VERTICAL RELATIONS
Chair: Nicolas Schutz

(University of Mannheim & MaCCI)

### SYSTEM GOODS, TYING AND VERTICAL FORECLOSURE

Eric AVENEL

(University of Rennes)
Discussant: Noriaki MATSUSHIMA

## THE EFFECTS OF PERSONAL DATA MANAGEMENT ON COMPETITION AND WELFARE

Noriaki MATSUSHIMA (Osaka University) Discussant: Bruno JULLIEN

## FAIR COST SHARING: BIG TECH VS TELCOS

Bruno JULLIEN (Toulouse School of Economics) Discussant: Eric AVENEL

#### SESSION III C (ROOM 1)

COMPETITION AND MARKET POWER
Chair: Kevin Remmy
(University of Mannheim & MaCCI)

#### PRICES, RETAIL MARKUPS AND MARKET SHARES IN THE PHARMACEUTICAL INDUSTRY

Gianluca ANTONECCHIA (KU Leuven) Discussant: Lydia DIMITRAKOPOULOU

## VAT PASS-THROUGH AND COMPETITION: EVIDENCE FROM THE GREEK ISLANDS

Lydia DIMITRAKOPOULOU (Vienna University of Economics and Business)

#### DID INTEL USE ADVERTISING TO STIFLE COMPETITION? THE PRE-EMPTIVE EFFECTS OF ADVERTISING IN THE CPU INDUSTRY

Yihan YAN (DICE) Discussant: Oren RIGBI

Discussant: Yihan YAN

#### SESSION III D (ROOM 23)

DIGITAL ECONOMY I

Chair: Michelle Sovinsky
(University of Mannheim & MaCCI)

## ENTRY AND ACQUISITIONS IN SOFTWARE MARKETS

Luise EISFELD (Toulouse School of Economics) Discussant: Michelle SOVINSKY

#### SOCIAL LEARNING AND THE GAINS OF EXPERIMENTATION: THE CASE OF AIRBNB

Florian DENDORFER
(University of St. Gallen)
Discussant: Luise EISFELD

#### INTERNET (POWER) TO THE PEOPLE: HOW TO BRIDGE THE DIGITAL DIVIDE

Michelle SOVINSKY (University of Mannheim & CEPR) Discussant: Florian DENDORFER

#### **SESSION III E (HKH)**

LAW AND ECONOMICS I
Chair: Friedemann Kainer
(University of Mannheim & MaCCI)

#### THE SOCIOLOGY OF CARTELS

Christina HELDMAN (DICE) Discussant: William E. KOVACIC

### ANTITRUST, TRANSFORMATION, AND THE DURABILITY OF POLICY CHANGE

William E. KOVACIC (George Washington University) Discussant: Wolfgang KERBER

## A SYSTEMATIC REVIEW OF CASE STUDIES USING DATA-DRIVEN APPROACHES TO DETECT REAL-WORLD ANTITRUST VIOLATIONS

Viktoria ROBERTSON, Jürgen FLEIß (Vienna University of Economics and Business and U. Graz, BANDAS-Center) Discussant: Christina HELDMAN







PARALLEL SESSION IV

<b>SESSION IV A</b>	(ROOM BRUSSELS)
SEARCH	

Chair: Andrei Matveenko
(University of Mannheim & MaCCI)

#### **MULTI-ATTRIBUTE SEARCH**

Jacopo GAMBATO (University of Mannheim, ZEW, & MaCCI) Discussant: José L. MORAGA

### SEARCH, DATA, AND MARKET POWER

Carl-Christian GROH (University of Mannheim) Discussant: Mattee BROSO

## DEMAND ESTIMATION WITH SIMULTANEOUS SEARCH FOR DIFFERENTIATED PRODUCTS

José L. MORAGA (Vrije Universiteit Amsterdam) Discussant: Carl-Christian GROH

## SESSION IV B (MEDIA ROOM) CONFLICTS AND COOPERATION

Chair: Nicolas Bonneton (University of Mannheim)

## SELECTING THE BEST WHEN SELECTION IS HARD

Marc MOELLER (University of Bern) Discussant: Daniil LARIONOV

#### MULTIGAME CONTACT: A DOUBLE-EDGED SWORD FOR COOPERATION

Catherine ROUX (University of Basel) Discussant: Marco SERENA

#### ALL-IN FIGHTING

Marco SERENA (Max Planck Institute) Discussant: Mark MOELLER

## SESSION IV C (ROOM 1) PRODUCTIVITY AND MARKUPS

Chair: Enrico De Monte (ZEW & MaCCI)

## FIRM PRODUCTIVITY AND DERIVED FACTOR EMAND UNDER VARIABLE MARKUPS

Filippo BIONDI (KU Leuven)

Discussant: Jakob SCHNEEBACHER

## THE DETERMINANTS OF R&D FIRMS AND THE DISTRIBUTION OF PRODUCTIVITY

Sabien DOBBELAERE
(Vrije Universiteit Amsterdam &
Timbergen Institute)
Discussant: Gianluca ANTONECCHIA

## WHO IS IN THE DRIVER'S SEAT OF THE CAR INDUSTRY?

Nadine HAHN (KU Leuven, ZEW, & MaCCI) Discussant: Sabien DOBBELAERE

#### SESSION IV D (ROOM 23)

DIGITAL ECONOMY II
Chair: Irene Bertschek
(ZEW)

#### CUSTOMER DATA PRIVACY, COMPETITION AND FIRM PERFORMANCE

Konstantinos SERFES (Drexel University) Discussant: Xuang TENG

# COMPETITION IN ONLINE ADVERTISING: NONPARAMETRIC IDENTIFICATION AND ESTIMATION OF THE GENERALIZED SECONDPRICE AUCTION

Ksenia SHAKHGILDYAN
(Bocconi University)
Discussant: Konstantinos SERFES

#### SELF-PREFERENCING, QUALITY PROVISION, AND WELFARE IN MOBILE APPLICATION MARKETS

Xuang TENG (LMU Munich)

Discussant: Ksenia SHAKHGILDYAN

#### **SESSION IV E (HKH)**

LAW AND ECONOMICS II Chair: Jens-Uwe Franck

(University of Mannheim & MaCCI)

#### MARKET POWER AND THE GDPR: CAN CONSENT GIVEN TO DOMINANT COMPANIES EVER BE FREELY GIVEN?

Alessia S. D'AMICO (Utrecht University)

Discussant: Elias DEUTSCHER

#### COMPETITION LAW AND SUPPLY CHAIN RESILIENCE – TOWARDS A RESEARCH AGENDA

Elias DEUTSCHER (University of East Anglia) Discussant: Emanuela LECCHI

### SUSTAINABILITY AND EU MERGER CONTROL

Emanuela LECCHI
(University of Dundee)

Discussant: Alessia S. D'AMICO







PARALLEL SESSION V 10:45 - 12:15

SESSION V C (ROOM 1)

Chair: Leonardo Giuffrida

(ZEW & MaCCI)

ASSESSMENT

Laureen DE BARSY

COMPETITION AND INNOVATION

**BIG TECH ACOUISITIONS AND** 

INNOVATION: AN EMPIRICAL

(HEC Liège, LCII, Université de Liège)

Discussant: Giovanni MORZENTI

### **SESSION V A (ROOM BRUSSELS)**

PLATFORM ECONOMICS II Chair: Anton Sobolev

(University of Mannheim & MaCCI)

#### AD BLOCKING, WHITELISTING, AND ADVERTISER COMPETITION

Martin PEITZ

(University of Mannheim & MaCCI) Discussant: Fabrizio CIOTTI

#### **EXCLUSIVE SELLING AND** ASYMMETRIC INFORMATION: HOW TO REGULATE DATA-DRIVEN HYBRID **PLATFORMS**

Maximilian SCHADER (LMU Munich)

Discussant: Martin PEITZ

#### COMPETITION FOR PROMINENCE

Fabrizio CIOTTI (Université catholique de Louvain) Discussant: Maximilian SCHADER

#### **SESSION V B (MEDIA ROOM)**

**OLIGOPOLY THEORY** 

Chair: Atabek Atayev (ZEW)

#### HORIZONTAL AGREEMENTS ABOUT THE USE OF A NATURAL RESOURCE

Geert VAN MOER

(Hanken School of Economics and Helsinki Graduate School of Economics)

Discussant: Markus REISINGER

Markus PARLASCA

#### IMPERFECT COMPETITION IN MARKETS WITH ADVERSE OR ADVANTAGEOUS SELECTION

(WU Vienna)

Discussant: Geert VAN MOER

#### GAINS FROM PATENT PROTECTION -**EVIDENCE FROM INDIA**

Apoorva GUPTA (DICE)

Discussant: Laureen DE BARSY

Giovanni MORZENTI (Bocconi University)

#### SESSION V D (ROOM 23)

PRODUCT ASSORTMENT

Chair: Helena Perrone

### VARIETY AND CUSTOMER

(University of Mannheim & MaCCI)

### THE INTERPLAY BETWEEN PRODUCT

Reinhold KESLER (University of Zurich)

Discussant: Niklas NAGEL

#### MERGER OF COMPLEMENTS: EMPIRICAL EVIDENCE FROM THE EYEWEAR INDUSTRY

Niklas NAGEL

(University of Freiburg)

Discussant: Helena PERRONE

DEMAND STEERING THROUGH THE

SMOKESCREEN OF STOCKOUTS:

EVIDENCE FROM CIGARETTE

(University of Mannheim &

Discussant: Reinhold KESLER

**VENDING MACHINES** 

Helena PERRONE

MaCCI)

#### **SESSION V E (HKH)**

**BUSINESS MODEL** 

Chair: Eleftheria Triviza

(University of Mannheim & MaCCI)

#### PLEASING VOTERS AND MAKING MONEY: A PUBLIC FIRM'S BUSINESS

Matteo BROSO

(University of Turin)

Discussant: Jacopo GAMBATO

#### THE VALUE OF DECENTRALIZATION **USING THE BLOCKCHAIN**

Marco REUTER

(University of Mannheim, ZEW)

Discussant: Catherine ROUX

#### ARE BETTER MANAGED FIRMS MORE RESILIENT AND ADAPTABLE TO SHOCKS?

Jakob SCHNEEBACHER

(CMA & King's College London)

Discussant: Nadine HAHN

#### **HOTELLING REVISITED - THE PRICE-**THEN-LOCATION MODEL

Markus REISINGER

(Frankfurt School of Economics)

Discussant: Markus PARLASCA

#### ANTITRUST POLICY AND INNOVATION

Discussant: Apoorva GUPTA