







## Competition and the Regulation of **Financial Innovation**

18 – 19 November 2021, Mannheim ·

Conference venue: ZEW, L7 1, Mannheim; Room Brussels.

PROGRAMME	THURSDAY, 18 NOVEMBER
2021	
12:00 pm	WELCOME AND LIGHT LUNCH
12:50 pm	WELCOME ACHIM WAMBACH (PRESIDENT, ZEW – LEIBNIZ CENTRE FOR EUROPEAN ECONOMIC RESEARCH, MANNHEIM)
1:00 – 2:00 pm	AI CREDIT SCORING AS "HIGH RISK" UNDER THE EU PROPOSAL FOR AN ARTIFICIAL INTELLIGENCE ACT
	Katja Langenbucher (School of Law, Goethe Universität & SAFE LawLab – Fintech & Al, Frankfurt)
	Discussant: Thomas Weck (German Monopolies Commission, Bonn)
2:00 – 3:00 pm	FINANCIAL INNOVATION, PAYMENT CHOICE, AND CASH DEMAND  Martin Brown (School of Finance, U St. Gallen)
	Discussant: Christian Lange-Hausstein (German Savings Banks Association, Berlin)
3:00 – 3:40 pm	POLICY KEYNOTE: COMPETION AND REGULATION OF FINANCIAL INNOVATION
	THE EU'S DIGITAL FINANCE STRATEGY
	Jan Ceyssens (DG Fisma, Brussels)
	Chair: Moritz Renner (Department of Law, U Mannheim)
3:40 – 4:00 pm	BREAK
4:00 – 5:00 pm	SECONDARY MARKET LISTINGS IN EQUITY CROWDFUNDING: THE MISSING LINK?
	Armin Schwienbacher (SKEMA, Lille)
	Discussant: Moritz Renner (Department of Law, U Mannheim)
5:00 – 6:00 pm	DECENTRALIZED EXCHANGES
	Christine Parlour (Haas School, UC Berkeley)
	Discussant: André Stenzel (Department of Economics, U Mannheim)









KEYNOTE: COMPETITION POLICY, SECTOR-SPECIFIC REGULATION, AND THE 6:00 - 6:45 pm **DEVELOPMENT OF THE FINANCIAL SECTOR** Martin Hellwig (Max Planck Institute for Research on Collective Goods, Bonn) Chair: Jens-Uwe Franck (Department of Law, U Mannheim) DINNER 7:30 pm **PROGRAMME** FRIDAY, 19 NOVEMBER 2021 BLOCKCHAIN VS. BIG TECH: THE ROLE OF FINANCIAL REGULATION 9:00 - 10:00 am Thibault Schrepel (School of Law, U Utrecht)) Discussant: Erik Theissen (Department of Finance, U Mannheim) **NETWORK EFFECTS IN CRYPTOASSETS** 10:00 - 11:00 am Konstantinos Stylianou (School of Law, U Leeds) Discussant: Cathérine Casamatta (Toulouse School of Economics) 11:00 - 11:30 am **BREAK** KEYNOTE: PROGRAMMABLE CONTRACTS AND THE ROLE OF THE PUBLIC 11:30 am - 12:30 pm **SECTOR** Robert Townsend (MIT) Chair: Ernst-Ludwig von Thadden (Department of Economics, U Mannheim) LUNCH 12:45 - 1:45 pm 1:45 - 2:45 pm OPEN MARKETS FOR PAYMENT SERVICES IN THE ERA OF FINTECH Jens-Uwe Franck (Department of Law, U Mannheim) Discussant: Ulrich Hege (Toulouse School of Economics) **CENTRAL BANK DIGITAL CURRENCY** 2:45 - 3:45 pm Leonardo Gambacorta (BIS, Basel) Discussant: Peter Hoffmann (ECB, Frankfurt) PRETZEL & BEVERAGES - OPEN END 3:45 - 4:30 pm