

Annual Conference of the Mannheim Centre for Competition and Innovation (MaCCI)

11 – 12 March 2021, Mannheim · Conference venue: online · Time zone: CET (Germany)

PROGRAMME

THURSDAY, 11 MARCH 2021

13:30 – 13:40

INTRODUCTORY REMARKS

Achim Wambach (ZEW & MaCCI)

13:45 – 15:15

PANEL DISCUSSION: MARKET INVESTIGATION IN EUROPE

Chair: Martin Peitz (University of Mannheim & MaCCI)

Amelia Fletcher (CCP - University of East Anglia)

Massimo Motta (ICREA - University Pompeu Fabra & Barcelona Graduate School of Economics)

Alexandre de Streel (University of Namur)

15:15 – 15:30

BREAK

15:30 – 16:45

KEYNOTE: CONCENTRATION SCREENS FOR HORIZONTAL MERGERS

Michael Whinston (Massachusetts Institute of Technology (MIT))

Chair: Volker Nocke (University of Mannheim & MaCCI)

16:45 – 17:00

BREAK

17:00 – 18:15

KEYNOTE & MANNHEIM COMPETITION POLICY FORUM: REMEDIES FOR PLATFORM MONOPOLY

Herbert Hovenkamp (University of Pennsylvania Law School)

Chair: Thomas Fetzer (University of Mannheim & MaCCI)



09:00 – 09:30

INTRODUCTION

Martin Peitz (University of Mannheim & MaCCI)

09:30 – 11:00

PARALLEL SESSION I

- (A) PLATFORMS - ECONOMIC THEORY 1
- (B) PRODUCTION AND BUSINESS STRATEGIES
- (C) MEDIA ECONOMICS
- (D) ECONOMICS AROUND AIRBNB

11:00 – 12:15

BREAK

12:15 – 13:45

PARALLEL SESSION II

- (A) PLATFORMS - ECONOMIC THEORY 2
- (B) MERGER CONTROL AND COMMON OWNERSHIP - ECONOMICS
- (C) NON-PRICE COMPETITION - EMPIRICS
- (D) IMPERFECT COMPETITION

13:45 – 14:00

BREAK

14:00 – 15:30

PARALLEL SESSION III

- (A) PLATFORMS - ECONOMIC THEORY 3
- (B) MERGER CONTROL AND COMMON OWNERSHIP - LAW AND ECONOMICS
- (C) EMPIRICS OF MARKET POWER
- (D) INNOVATION 1

15:30 – 15:45

BREAK

15:45 – 17:15

PARALLEL SESSION IV

- (A) PLATFORMS - ECONOMIC THEORY 4
- (B) ANTITRUST REMEDIES
- (C) TOPICAL COMPETITION ISSUES
- (D) INNOVATION 2
- (E) EMPIRICS OF DIGITAL MARKETS

17:15 – 17:30

BREAK

17:30 – 19:00

PARALLEL SESSION V

(A) SWITCHING COSTS AND MARKET ENTRY - THEORY

(B) LAW AND ECONOMICS OF PLATFORMS

(C) ANTICOMPETITIVE CONDUCT

(D) SWITCHING COSTS AND MARKET ENTRY - EMPIRICS

(E) MARKET DESIGN

19:00 – 19:10

FINAL REMARKS

Martin Peitz (University of Mannheim & MaCCI)

SESSION I A**PLATFORMS - ECONOMIC THEORY 1**

Chair: Daniel Savelle (University of Mannheim & MaCCI)

DUAL PRICING IN A MODEL OF SALES

Anton SOBOLEV (University of Mannheim & MaCCI)

Discussant: Leonardo MADIO

MANAGING SELLER CONDUCT IN ONLINE MARKETPLACES AND PLATFORM MOST-FAVORED NATION CLAUSES

Frank SCHLUETTER (Heinrich Heine University of Duesseldorf & Duesseldorf Institute for Competition Economics (DICE))

Discussant: Anton SOBOLEV

PLATFORM DUALITY AND NETWORK EXTERNALITIES

Leonardo MADIO (University of Padova)

Discussant: Frank SCHLUETTER

SESSION I B**PRODUCTION AND BUSINESS STRATEGIES**

Chair: Andreas Gerster (University of Mannheim & MaCCI)

SAVING FOR A DRYDAY: COAL, DAMS AND ENERGY PRICES

Michele FIORETTI (Sciences Po)

Discussant: Baptiste SOUILLARD

THE INDIRECT EFFECT OF IMPORT COMPETITION ON CORPORATE TAX AVOIDANCE.

Baptiste SOUILLARD (Free University of Brussels)

Discussant: Yihan YAN

DOES OPEN SOURCE PAY OFF IN THE PLUG-IN HYBRID AND ELECTRIC VEHICLE INDUSTRY? A STUDY OF TESLA'S OPEN-SOURCE INITIATIVE

Yihan YAN (Heinrich Heine University of Duesseldorf & Duesseldorf Institute for Competition Economics (DICE))

Discussant: Michele FIORETTI

SESSION I C**MEDIA ECONOMICS**

Chair: Thomas Tröger (University of Mannheim & MaCCI)

DETRIMENTAL COMPETITION IN INFORMATION PROVISION

Federico INNOCENTI (University of Mannheim)

Discussant: Jun YAN

DATA, TARGETED ADVERTISING AND QUALITY OF JOURNALISM: THE CASE OF ACCELERATED MOBILE PAGE (AMP)

Jun YAN (Toulouse School of Economics)

Discussant: Antoine DUBUS

MARKET FOR INFORMATION AND SELLING MECHANISMS

Antoine DUBUS (Free University of Brussels)

Discussant: Federico INNOCENTI

SESSION I D**ECONOMICS AROUND AIRBNB LAW**

Chair: Konrad Stahl (University of Mannheim, ZEW & MaCCI)

AIRBNB, HOTELS, AND LOCALIZED COMPETITION

Maximilian SCHAEFER (University of Bologna)

Discussant: Gerd MUEHLHEUSSER

VALUE FOR MONEY AND SELECTION: HOW PRICING AFFECTS AIRBNB RATINGS

Christoph WOLF (Bocconi University)

Discussant: Or AVISHY-RIZI

AIRBNB AND RENTS: EVIDENCE FROM BERLIN

Kevin DUCBAO TRAN (University of Bristol)

Discussant: Christoph WOLF

SESSION II A

PLATFORMS - ECONOMIC THEORY 2

Chair: André Stenzel (University of Mannheim & MaCCI)

REGULATING PLATFORM FEES UNDER PRICE PARITY

Andrea MANTOVANI (Toulouse Business School)

Discussant: Emanuele GIOVANNETTI

PLATFORM COMPETITION: EXPLORING THE SOURCES OF INCUMBENCY ADVANTAGE WHEN USERS FACE DIFFERENT LEVELS OF SWITCHING COST

Emanuele GIOVANNETTI (Anglia Ruskin University & Hughes Hall, University of Cambridge)

Discussant: Laura ABRARDI

"I DON'T CARE ABOUT COOKIES!" PLATFORM DATA DISCLOSURE AND TIME-INCONSISTENT USERS

Laura ABRARDI (Polytechnic of Turin)

Discussant: Andrea MANTOVANI

SESSION II B

MERGER CONTROL AND COMMON OWNERSHIP - ECONOMICS

Chair: Volker Nocke (University of Mannheim & MaCCI)

HOW DO START-UP ACQUISITIONS AFFECT THE DIRECTION OF INNOVATION?

José L. MORAGA-GONZÁLEZ (Free University of Amsterdam & University of Groningen)

Discussant: Markus REISINGER

THE COMPETITIVE EFFECTS OF MERGERS WITH COURNOT COMPETITION

Markus REISINGER (Frankfurt School of Finance & Management)

Discussant: Emanuele TARANTINO

CREDIT CONDITIONS WHEN LENDERS ARE COMMONLY OWNED

Emanuele TARANTINO (LUISS University, EIEF & CEPR)

Discussant: José L. MORAGA-GONZÁLEZ

SESSION II C

NON-PRICE COMPETITION – EMPIRICS

Chair: Harim Kim (University of Mannheim & MaCCI)

HOW MARKETS CLEAR WITHOUT PRICES? SERVICE TIME IN ONLINE GROCERY

Adi SHANY (Tel Aviv University)

Discussant: Kevin DUCBAO TRAN

FAIRNESS CONSIDERATIONS IN PRICING DECISIONS: EVIDENCE FROM A SHAMING REGULATION

Or AVISHAY-RIZI (Tel Aviv University)

Discussant: Maximilian SCHAEFER

SMART PRODUCTS: LIABILITY, INVESTMENTS IN PRODUCT SAFETY, AND THE TIMING OF MARKET INTRODUCTION

Gerd MUEHLHEUSSER (University of Hamburg)

Discussant: Nicolas SCHUTZ

SESSION II D

IMPERFECT COMPETITION

Chair: Bernhard Ganglmair (ZEW & MaCCI)

GENERALIZED LINEAR COMPETITION: FROM PASS-THROUGH TO POLICY

Robert A. RITZ (University of Cambridge)

Discussant: Howard SMITH

QUALITY AND IMPERFECT COMPETITION

Germain GAUDIN (University of Freiburg & Telecom Paris)

Discussant: Robert A. RITZ

COMPETITION IN A SPATIALLY-DIFFERENTIATED PRODUCT MARKET WITH NEGOTIATED PRICES

Howard SMITH (Oxford University, CEPR & IFS)

Discussant: Germain GAUDIN

SESSION III A**PLATFORMS - ECONOMIC THEORY 3**

Chair: Martin Peitz (ZEW, University of Mannheim & MaCCI)

HYBRID PLATFORM MODEL

Özlem BEDRE-DEFOLIE (University of Bergen & European School of Management and Technology (ESMT))

Discussant: Federico ETRO (University of Florence)

DEVICE-FUNDED VS AD-FUNDED PLATFORMS

Federico ETRO (University of Florence)

Discussant: Doh-Shin JEON (Toulouse School of Economics)

PLATFORM COMPETITION, AD-VALOREM COMMISSIONS AND APP DEVELOPMENT

Doh-Shin JEON (Toulouse School of Economics)

Discussant: Özlem BEDRE-DEFOLIE (University of Bergen & European School of Management and Technology (ESMT))

SESSION III B**ANTITRUST REMEDIES**

Chair: Thomas Fetzter (University of Mannheim & MaCCI)

RESPONSIVE ANTITRUST

Stavros MAKRIS (Wageningen University)

Discussant: Oles ANDRIYCHUK

DESIGNING REMEDIES FOR DIGITAL MARKETS: THE INTERPLAY BETWEEN ANTITRUST AND REGULATION

Filippo LANCIERI (University of Chicago Booth)

Discussant: Stavros MAKRIS

NURTURING INTER-PLATFORM COMPETITION: WHY THE CURRENT NET NEUTRALITY RULES HELP THE GATEKEEPERS AND HARM THE EU DIGITAL INTERESTS

Oles ANDRIYCHUK (University of Strathclyde)

Discussant: Filippo LANCIERI

SESSION III C**EMPIRICS OF MARKET POWER**

Chair: Michelle Sovinsky (University of Mannheim & MaCCI)

TAXING DISRUPTIVE COMPETITION: WINNERS, LOSERS AND WELFARE

Mario LECCESE (University of Maryland)

Discussant: Julia MAZZEI

SUPERSTAR PRODUCTS AND THE SOURCES OF MARKET POWER

Gianluca ANTONECCHIA (Erasmus School of Economics & Tinbergen Institute)

Discussant: Mario LECCESE

PATENT OPPOSITION AND TECHNOLOGY ENTRY

Julia MAZZEI (Institute of Economics and EMbeDS & Sant'Anna School of Advanced Studies)

Discussant: Gianluca ANTONECCHIA

SESSION III D**INNOVATION 1**

Chair: Bettina Peters (ZEW & MaCCI)

INNOVATION COST AND THE NATURE AND DIRECTION OF LEARNING: MANUFACTURING CHANGE AND AUTOMATION

Kenneth L. SIMONS (Rensselaer Polytechnic Institute)

Discussant: Lucy Xiaolu WANG

PATENTS AS OPTIONS: ESTIMATING TECHNOLOGICAL GAINS AND LOSSES FROM INTERNATIONAL ENVIRONMENTAL AGREEMENTS

Albert ROGER (ZEW – Leibniz Centre for European Economic Research (ZEW))

Discussant: Kenneth L. SIMONS

GLOBAL DRUG DIFFUSION AND INNOVATION WITH THE MEDICINES PATENT POOL

Lucy Xiaolu WANG (Max Planck Institute for Innovation and Competition)

Discussant: Albert ROGER

SESSION IV A
PLATFORMS - ECONOMIC THEORY 4

Chair: Dominik Rehse (ZEW & MaCCI)

COPYRIGHT PROTECTION IN THE DIGITAL SINGLE MARKET

Frank STAEHLER (University of Tuebingen, University of Adelaide, CESifo & NoCeT)

Discussant: Missaka WARUSAWITHARANA

MONETIZATION OF INNOVATION

Missaka WARUSAWITHARANA (Federal Reserve Board)

Discussant: Robert SOMOGYI

DECEPTIVE PRODUCTS ON PLATFORMS

Robert SOMOGYI (Budapest University of Technology and Economics)

Discussant: Frank STAEHLER

SESSION IV B
MERGER CONTROL AND COMMON OWNERSHIP - LAW AND ECONOMICS

Chair: Alexander Morell (University of Mannheim & MaCCI)

EU MERGER CONTROL AFTER CK TELECOMS UK INVESTMENTS V COMMISSION

Giorgio MONTI (Tilburg University)

Discussant: Anna TZANAKI

WHAT IS THE ROLE OF EU MERGER CONTROL IN ENSURING SUSTAINABILITY? INNOVATION OUTPUT, INNOVATION DIVERSITY AND THE COMMISSION'S INNOVATION THEORY OF HARM IN AGROCHEMICAL MERGERS

Elias DEUTSCHER (UEA Law School)

Discussant: Giorgio MONTI

COMMON OWNERSHIP AND MINORITY SHAREHOLDING AT THE INTERSECTION OF COMPETITION AND CORPORATE LAW: LOOKING THROUGH THE PAST TO RETURN TO THE FUTURE?

Anna TZANAKI (Lund University)

Discussant: Elias DEUTSCHER

SESSION IV C
TOPICAL COMPETITION ISSUES

Chair: Nicolas Schutz (University of Mannheim & MaCCI)

THE HERFINDAHL-HIRSCHMAN INDEX AND THE DISTRIBUTION OF SOCIAL SURPLUS

Yossi SPIEGEL (Coller School of Management, Tel Aviv University & CEPR)

Discussant: Jean-Philippe TROPEANO

HOW TO DESIGN THE CONTROL OF MERGERS IN THE DIGITAL INDUSTRY? A THEORETICAL APPROACH

Jean-Philippe TROPEANO (Paris School of Economics & University of Paris)

Discussant: Shota ICHIHASHI

COMPETING DATA INTERMEDIARIES

Shota ICHIHASHI (Bank of Canada)

Discussant: Yossi SPIEGEL

SESSION IV D
INNOVATION 2

Chair: Georg Licht (ZEW & MaCCI)

TRULY STANDARD-ESSENTIAL PATENTS? A SEMANTIC-BASED ANALYSIS

Fabian GAESSLER (Max Planck Institute for Innovation and Competition)

Discussant: Thomas JUNGBAUER

NO-CHALLENGE CLAUSES IN PATENT LICENSING - BLESSING OR CURSE?

Benno BUEHLER (Charles River Associates)

Discussant: Fabian GAESSLER

THE ORGANIZATION OF INNOVATION: PROPERTY RIGHTS AND THE OUTSOURCING DECISION

Thomas JUNGBAUER (Johnson Graduate School of Management & Cornell University)

Discussant: Benno BUEHLER

SESSION IV E
EMPIRICS OF DIGITAL MARKETS

Chair: Laura Grigolon (University of Mannheim & MaCCI)

THE IMPACT OF DIFFERENT SALES MODELS ON THE PRICE OF DIGITAL BOOKS: EVIDENCE FROM THE UK

Phil-Adrian KLOTZ (Justus Liebig University Gießen)

Discussant: Xiang HUI

MEASURING COMPLEMENTARITIES IN VERTICAL MARKETS: EVIDENCE FROM THE DIGITAL ADVERTISING INDUSTRY

Francesco DECAROLIS (Bocconi University & IGER)

Discussant: Phil-Adrian KLOTZ

MITIGATING THE COLD-START PROBLEM IN REPUTATION SYSTEMS: EVIDENCE FROM A FIELD EXPERIMENT

Xiang HUI (Washington University)

Discussant: Francesco DECAROLIS

SESSION V A
SWITCHING COSTS AND MARKET ENTRY - THEORY

Chair: Anton Sobolev (University of Mannheim & MaCCI)

REIMBURSING CONSUMERS' SWITCHING COSTS IN NETWORK INDUSTRIES

Jiawei CHEN (University of California)

Discussant: Armin SCHMUTZLER

CHALLENGING THE INCUMBENT: ENTRY IN MARKETS WITH CAPTIVE CONSUMERS AND TASTE HETEROGENEITY

Armin SCHMUTZLER (University of Zurich)

Discussant: Jiawei CHEN

SESSION V B
LAW AND ECONOMICS OF PLATFORMS

Chair: Jens-Uwe Franck (University of Mannheim & MaCCI)

THE GERMAN FACEBOOK SAGA: ABUSE OF DOMINANCE OR ABUSE OF COMPETITION LAW?

Franziska WEBER (Erasmus University Rotterdam, Erasmus School of Law/Rotterdam Institute of Law and Economics)

Discussant: Guiseppe COLANGELO

THE GERMAN FACEBOOK CASE: THE LAW AND ECONOMICS OF THE RELATIONSHIP BETWEEN COMPETITION AND DATA PROTECTION LAW

Wolfgang KERBER (University of Marburg)

Discussant: Franziska WEBER

ENFORCING COPYRIGHT THROUGH ANTITRUST? A TRANSATLANTIC VIEW OF THE STRANGE CASE OF NEWS PUBLISHERS AGAINST DIGITAL PLATFORMS

Guiseppe COLANGELO (University of Basilicata & Stanford-Vienna TTLF)

Discussant: Wolfgang KERBER

SESSION V C
ANTICOMPETITIVE CONDUCT

Chair: Tobias Wenzel (ZEW & MaCCI)

A DYNAMIC MODEL OF PREDATION

Konrad STAHL (University of Mannheim, CEPR, CESifo & ZEW)

Discussant: Matthias HUNOLD

COMPETITION IN PRICING ALGORITHMS

Alexander MACKAY (Harvard University)

Discussant: Konrad STAHL

MANUFACTURER CARTELS AND RESALE PRICE MAINTENANCE

Matthias Hunold (University of Siegen)

Discussant: Alexander MACKAY

SESSION V D
SWITCHING COSTS AND MARKET ENTRY – EMPIRICS

Chair: Helena Perrone (University of Mannheim & MaCCI)

MARKET CONCENTRATION IN EUROPE: EVIDENCE FROM ANTITRUST MARKETS

Joanna PIECHUCKA (DIW Berlin & BCCP)

Discussant: Adi SHANY

PRIVATE EQUITY, CONSUMERS, AND COMPETITION: EVIDENCE FROM THE NURSING HOME INDUSTRY

Ashvin GANDHI (UCLA Anderson School of Management)

Discussant: Joanna PIECHUCKA

THE WELFARE EFFECTS OF EARLY TERMINATION FEES IN THE US WIRELESS INDUSTRY

Nicolas SCHUTZ (University of Mannheim, MaCCI & CEPR)

Discussant: Ashvin GANDHI

SESSION V E
MARKET DESIGN

Chair: Henrik Orzen (University of Mannheim & MaCCI)

SIMPLIFIED MARKET MECHANISMS FOR NON-CONVEX MARKETS: EVIDENCE FROM ITALIAN ELECTRICITY MARKET

Christoph GRAF (Stanford University)

Discussant: El Hadi CAOUI

BID MANIPULATION IN OPEN PROCUREMENT AUCTIONS

Hanna CHARANKEVICH (University of Virginia)

Discussant: Christoph GRAF

A STUDY OF UMBRELLA DAMAGES FROM BID-RIGGING

El Hadi CAOUI (University of Toronto Mississauga & Rotman School of Management)

Discussant: Hanna CHARANKEVICH