

ZEW

Annual Conference of the Leibniz Science Campus

MaCCI Mannheim Centre for Competition and Innovation

8th to 9th March 2018

Thursday, 8 March 2018

11:45 a.m. – 1:00 p.m.	Arrival and Registration Finger Food, Coffee and Drinks
1:00 p.m. – 1:15 p.m.	Welcome Martin Peitz (University of Mannheim, ZEW & MaCCI)
1:15 – 2:45 p.m.	Parallel Sessions I
2:45 – 3:15 p.m.	Coffee Break
3:15 – 4:45 p.m.	Parallel Sessions II
4:45– 5:15 p.m.	Coffee Break
5:15 – 6:15 p.m.	Mannheim Competition Policy Forum and Keynote I: The Cause of Rising Markups: Is it Competition Enforcement? Fiona M. Scott Morton (Yale University) Chair: Martin Peitz (University of Mannheim, ZEW & MaCCI)
7:00 p.m.	Conference Dinner (supported by Compass Lexecon)

Friday, 9 March 2018

9:00 – 10:30 a.m.	Parallel Sessions III
10:30 – 11:00 a.m.	Coffee Break
11:00 a.m. – 12:00 p.m.	Keynote II: Algorithms, Competition and Regulation
	Daniel Zimmer (University of Bonn)
	Chair: Thomas Fetzer (University of Mannheim & MaCCI)
12:00 – 1:30 p.m.	Lunch Break
1:30 – 3:00 p.m.	Parallel Sessions IV
3:00 – 3:30 p.m.	Coffee Break
3:30 – 5:00 p.m.	Parallel Sessions V
5:00 p.m.	Farewell





Parallel sessions I

	Room Brussels	Room 1	Room 2	Room HKH
13:15-	(A) Two-Sided and Vertically Related Markets	(B) Cartels & Collusion	(C) Industry Studies	(D) Digitization
14:45	Chair: Martin Peitz (University of Mannheim, ZEW & MaCCI)	Chair: Nicolas de Roos (University of Sydney)	Chair: Sven Heim	This session is chaired and organized by Miriam Buiten (University of Mannheim & MaCCI)
	Jeanine MIKLOS-THAL (University of Rochester) & Greg Schaffer	Rob VAN DER NOLL (ACM Authority for Consumers & Markets) & Barbara Baarsma	Jean-Marc ZOGHEIB (Télécom ParisTech) & Marc Bourreau	
	Input Price Discrimination by Resale Market Discussant: Chiara Fumagalli	Compliance with cartel laws and the determinants of deterrence – an empirical investigation	Mixed Competition in Next-Generation Networks	
	Discussant. Ciliara Funnagani	Discussant: Ajay Bhaskarabhatla	Discussant: Christoph Wolf (Bocconi University)	
	Jiekai ZHANG (KU Leuven)	Ajay BHASKARABHATLA (Erasmus School of Economics)	Marco KOTSCHEDOFF (Goethe University Frankfurt)	This is an invited session on the topic of digitization. The speakers
	Regulating Advertising Quantity: Is this Policy Efficient?	Maximum Resale Price Maintenance and Retailer Cartel	An Empirical Investigation of Store Brands and their Role to Mitigate Brand	Arndt CHRISTIANSEN (Bundeskartellamt) Victoria DASKALOVA (University of Twente)
	Discussant: Christian Michel	Margins	Manufacturer Price Increases	Inge GRAEF (University of Tilburg)
		Discussant: Rob van der Noll	Discussant: Sven Heim	will provide opening statements of about 20 minutes each. Afterwards, there will be
	Jacques CRÉMER (Toulouse School of Economics), Gary Biglaiser & André Veiga	Matthias HUNOLD (DICE), Kai Hüschelrath, Ulrich Laitenberger & Johannes Muthers Competition, collusion and	Sven HEIM (Mines ParisTech), Klaus Gugler, Mario Liebensteiner & Martin Janssen Market Liberalization: Price Dispersion,	about 30 minutes time for discussion.
	Migration between platforms	spatial sales patterns - theory and evidence	Price Discrimination and Consumer Search in German	
	Discussant: Markus Reisinger	Discussant: Nicolas de Roos	Electricity Markets Discussant: Harim Kim (University of Mannheim & MaCCI)	

14:45-	Coffee Break
15:15	



Parallel sessions II

	Room Brussels	Room 1	Room 2	Room HKH
15:15- 16:45	(A) Theoretical Advances in Competition Economics	(B) Internet Economics	(C) Ownership and Financial Interests	(D) Pricing and Consumer Behavior
	Chair: Matthias Hunold (DICE)	Chair: Irene Bertschek (ZEW & MaCCI)	Chair: Andreas Engert (University of Mannheim & MaCCI)	Chair: Johannes Paha
	Christoph WOLF (Bocconi University)	Maximilian SCHÄFER (DIW Berlin),	Georgios PETROPOULOS (Bruegel)	Ramsi WOODCOCK (Georgia State
	& Johannes Schneider	Szabocs Lorincz & Geza Sapi		University, Atlanta)
			The Relationship Between	
		The Effect of Big Data on	Competition and Innovation Under	Price Discrimination As
	Experimentation and Project Choice	Recommendation Quality. The	the Presence of Firms' Financial	Monopolization
		Example of Internet Search	Constraints	
	Discussant: Niccolò Lomys (University			Discussant: Friedemann Kainer
	of Mannheim & MaCCI)	Discussant: Olga Slivko	Discussant: Shiva Shekhar	(University of Mannheim & MaCCI)
	Johannes SCHNEIDER (University	Andrea MANTOVANI (University of	Frank SCHLÜTTER (DICE) & Matthias	Antoine DUBUS (Télécom ParisTech),
	Carlos III of Madrid) & Benjamin Balzer	Bologna), Claudio Piga & Carlo	Hunold	David Bounie & Patrick Waelbroeck
	Persuading to Participate:	Reggiani		
	Mechanism Design with	The dynamics of online hotel prices	Vertical Financial Interest and Control	Selling Strategic Information in
	Informational Punishment	and the EU Booking.com case		Competitive Markets
			Discussant: Konstantinos Serfes	
	Discussant: Geert van Moer	Discussant: Jonas von Wangenheim		Discussant: Johannes Paha
	Geert VAN MOER (University of	Olga SLIVKO (ZEW & MaCCI)	Konstantinos SERFES (Drexel	Johannes PAHA (Justus-Liebig-
	Antwerp)		University), Suting Hong & Veikko	University Giessen)
			Thiele	Wholesale Pricing with Incomplete
	Vertical Integration and Horizontal	"Brain Gain" on Wikipedia:	Competition and Success in the	Information about Private Label
	Outsourcing	Immigrants Return Knowledge Home	Venture Capital Market: Theory and	Products
		Discussant: Maximilian Schäfer	Evidence	Discussant: Tim Thomes (DICE)
	Discussant: Matthias Hunold		Discussant: Georgios Petropoulos	

17:15-18:15

Mannheim Competition Policy Forum and Keynote Speech by Fiona M. Scott Morton

	Conference Dinner (supported by Compass Lexecon)
19:00	Location: Restaurant "Die Küche" (Hafenstr. 49, 68159 Mannheim)
	Please note that participation in the dinner is limited to guests who registered for the dinner in advance, presenters and discussants.





Parallel sessions III

9:00-	Room Brussels	Room 1	Room 2	Room HKH
10:30	(A) Environmental Regulation	(B) Economics of Information	(C) History of Competition Policy and Key Indicators	(D) Competition and Innovation
	This session is chaired and organized by Ulrich Wagner (University of Mannheim, ZEW & MaCCI)	Chair: Bruno Jullien (Toulouse School of Economics)	Chair: William E. Kovacic	Chair: Georg Licht (ZEW & MaCCI)
	Giulia PAVAN (Toulouse School of Economics)	Francisco RUIZ-ALISEDA (PUC Chile) Competition in Markets for Market	Federica DI GIACOMO (University of Tor Vergata), Gabriella Catalano, Chiara Lacava & Gabriele Rovigatti	Benoit MULKAY (MRE, University of Montpellier)
	Green Car Adoption and the Supply of Alternative Fuels	Information	Product Innovation and Market	Competition and Innovation Persistence in France
	Discussant: Albert Roger	Discussant: Jacques Crémer (Toulouse School of Economics)	Discussant: Sara Calligaris	Discussant: Roger Svensson
	Harim KIM (University of Mannheim & MaCCI)	Christian MICHEL (Pompeu Fabra University) & André Stenzel	Sara CALLIGARIS (OECD), Chiara Criscuolo & Luca Marcolin	Roger SVENSSON (Research Institute of Industrial Economics (IFN)) & Martin Falk
	Heterogeneous Impacts of Cost Shocks, Strategic Bidding and Pass- Through: Evidence from the New	Revelatory Policies	Mark-Ups in the Digital Transformation	The Competition for Innovation Funding: How Government R&D Grants are Allocated in the Business
	England Electricity Market Discussant: Giulia Pavan	Discussant: Francisco Ruiz-Aliseda	Discussant: William E. Kovacic	Sector Discussant: Benoit Mulkay
	Albert ROGER (ZEW & MaCCI) & Robert Germeshausen	Jonas VON WANGENHEIM (Humboldt University Berlin)	William E. KOVACIC (George Washington University & King's College London)	Shiva SHEKHAR (DICE) & Matthias Hunold
	Cleaning the Clean: Innovation	Consumer-Optimal Information	The Institutional Blind Side: Federal	Supply chain innovations and partial
	Activity under the Montreal Protocol	Design	Trade Commission's Attempted Reorientation of Competition Policy	ownership
	Discussant: Ulrich Wagner	Discussant: Johannes Schneider (University Carlos III of Madrid)	in the 1970s Discussant: Ramsi Woodcock (Georgia State University, Atlanta)	Discussant: Jean-Marc Zogheib (Télécom ParisTech)

10:30-11:00	Coffee Break	
11:00-12:00	Keynote Speech by Daniel Zimmer	

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12:00-13:30)

Lunch Break



Parallel sessions IV

	Room Brussels	Room 1	Room 2	Room HKH
13:30-	(A) Intel	(B) Buyer Power	(C) Market Structure	(D) Vertical Relations I
15:00	This session is chaired and organized by Jens- Uwe Franck (University of Mannheim & MaCCI)	Chair: Jeanine Miklos-Thal (University of Rochester)	Chair: Hidenori Takahashi (University of Mannheim & MaCCI)	Chair: Harald Fadinger
		Gabriele ROVIGATTI (Bocconi University) & Francesco Decarolis Buyer Power in Google Ad Auctions:	Roger SVENSSON (Research Institute of Industrial Economics (IFN)), Lars Persson & Pehr-Johan Norbäck	Armin SCHMUTZLER (University of Zurich), Aaron Edlin, Catherine Roux & Christian Thöni
		the Effects of Advertising Networks' Concentration	Verifying High Quality: Entry for Sale	Competition Policy for Exclusionary Pricing: Experimental Evidence
	This is an invited session on the ECJ's judgement in "Intel" (Case C-413/14 P). The	Discussant: Marco Kotschedoff (Goethe University Frankfurt)	Discussant: Hinnerk Gnutzmann	Discussant: Charles Thomas (Chapman University & Clemson University)
		Tim THOMES (DICE), Matthijs Breugem & Markus Reisinger	Ariane CHARPIN (Paris School of Economics) & Johanna Piechucka	Emanuele TARANTINO (University of Mannheim & MaCCI), Mariassunta Giannetti & Nicolas
	speakers are	Buyer Power in Highly Competitive Industries	Competition and Incumbent Advantage: An Empirical Study of	Serrano-Velarde
	Florian BIEN (University of Würzburg) Jordan ELLISON (Slaughter and May, Brussels) Massimo MOTTA (Barcelona GSE)	Discussant: Gabriele Rovigatti	Urban Public Transport in France Discussant: Dennis Rickert (Toulouse	Cheap Trade Credit and Competition in Downstream Markets
			School of Economics)	Discussant: Jiekai Zhang (KU Leuven)
		Natalia FABRA (University Carlos III of Madrid and CEPR) & Mar Reguant	Hinnerk GNUTZMANN (Leibniz University Hannover), Piotr Spiewanowski & Oskar Kowalewski	Harald FADINGER (University of Mannheim, CEPR & MaCCI), Laura Alfaro, Nick Bloom, Paola
		Buyer Power: The Role of Search Costs	Market Structure and Supply Shocks: Evidence from Mining	Conconi, Patrick Legros Andrew F. Newman, Raffaella Sadun & John Van Reenen
		Discussant: Yossi Spiegel (Tel Aviv University, CEPR and ZEW)	Disasters Discussant: Federica Di Giacomo	Come Together: Firm Boundaries and Delegation
				Discussant: Armin Schmutzler

15:00-	Coffee Break
15:30	

Friday, 9 March 2018



Parallel sessions V

	Room Brussels	Room 1	Room 2	Room HKH
15:30-	(A) Vertical Relations II	(B) Collusion	(C) Competition Law	(D) Mergers
17:00	Chair: Nicolas Schutz (University of Mannheim & MaCCI)	Chair: Henrik Orzen (University of Mannheim & MaCCI)	Chair: Thomas Fetzer (University of Mannheim & MaCCI)	Chair: Emanuele Tarantino (University of Mannheim & MaCCI)
	Chiara FUMAGALLI (Bocconi University) & Massimo Motta	Nicolas DE ROOS (The University of Sydney)	Penelope GIOSA (University of East Anglia)	Dennis RICKERT (Toulouse School of Economics, INRA), Jan Phillip Schainz & Joel Stiebale
	Dynamic Vertical Foreclosure	Collusion with limited product comparability	Damages Claims for Bid Rigging in Europe: a Storm in a Tea Cup?	Local Market Structure and Consumer Prices: Evidence from a Retail Merger
	Discussant: Frank Schlütter (DICE)	Discussant: Natalia Fabra	Discussant: Franziska Weber	Discussant: Ariane Charpin (Paris School of Economics)
	Markus REISINGER (Frankfurt School of	Yossi SPIEGEL (Tel Aviv University,	Franziska WEBER (University of	Charles THOMAS (Chapman University
	Finance & Management), Marco	CEPR and ZEW), Sven Heim, Kai	Hamburg)	& Clemson University)
	Pagnozzi & Salvatore Piccolo	Hüschelrath & Ulrich Laitenberger		
		Minority Share Acquisitions and	Lost profit, lost incentives to sue – the	Profitable Horizontal Mergers
	Vertical Contracting with Endogenous	Collusion: Evidence from the	problematic Art. 12 (3) of the Cartel	Without Efficiencies Can Increase
	Retail Networks	Introduction of National Leniency	Damage Directive	Consumer Surplus
	Discussant: Bruno Jullien	Programs Discussant: Harald Fadinger (University of Mannheim & MaCCI)	Discussant: Penelope Giosa	Discussant: Michele Polo
	Bruno JULLIEN (Toulouse School of	Dominik SCHOBER (ZEW & MaCCI),	Kalpana TYAGI (Max Planck Institute	Michele POLO (Bocconi University) &
	Economics), Markus Reisinger &	Luís Cabral, Niklas Dürr & Oliver Woll	for Innovation and Competition)	Vincenzo Denicolò
	Patrick Rey	Establishing Collusion by Price		
		Matching Clauses: "Eagles", "Hawks"	Fixed/Mobile Integration in the	Duplicative Research, Mergers and
	Vertical Foreclosure and Multi-	and "Vultures"	Telecommunications Sector:	Innovation
	Segment Competition		Substantial Issues in EU and US	
		Discussant: Fiona M. Scott Morton	Merger Control	Discussant: Emanuele Tarantino
	Discussant: Nicolas Schutz	(Yale University)	Discussant: Thomas Fetzer	

1	7	:00	