

Conference on

Ageing and Sustainable Finance

Mannheim, 25 – 26 April 2024. All times are CET. The conference will be held at ZEW Mannheim.

PROGRAMME	THURSDAY, 25 APRIL 2024
8:30 – 9:00	REGISTRATION AND COFFEE
9:00 – 9:15	WELCOME AND INTRODUCTION
9:15 – 11:15	SESSION 1: HOUSEHOLDS AND SUSTAINABILITY
	Chair: Alexander Glas (ZEW)
	RICH AND RESPONSIBLE: IS ESG A LUXURY GOOD? Steffen Andersen (Danmarks Nationalbank), Dmitry Chebotarev (Indiana University), Fatima Zahra Filali-Adib (Copenhagen Business School), <i>Kasper Meisner Nielsen</i> (Copenhagen Business School)
	Discussion: Gunnar Gutsche (University of Kassel)
	DO INVESTORS USE SUSTAINABLE ASSETS AS CARBON OFFSETS? Jakob Famulok (SAFE and Goethe University), <u>Emily Kormanyos</u> (Deutsche Bundesbank), Daniel Worring (Goethe University) Discussion: Martin Brown (Gerzensee)
	ADAPTATION TO CLIMATE CHANGE THROUGH MORTGAGE DEFAULT AND PREPAYMENT Yongheng Deng (University of Wisconsin), Congyan Han (University of Wisconsin), Teng Li (Sun Yat-sen University) and <u>Timothy Riddiough</u> (University of Wisconsin) Discussion: Mauro Mastrogiacomo (De Nederlandsche Bank and VU Amsterdam)
11:15 – 11:45	COFFEE BREAK
11:45 – 12:30	KEYNOTE LECTURE 1: TOO POOR TO BE GREEN? THE EFFECTS OF WEALTH ON THE RESIDENTIAL HEATING TRANSFORMATION
	Tobias Berg (Goethe University)
12:30 – 13:30	LUNCH
	SESSION 2: FIRMS AND SUSTAINABILITY
13:30 – 15:30	Chair: Piera Bello (University of Bergamo)
	CORPORATE ACTIONS AS MORAL ISSUES Elisabeth Kempf (Harvard Business School, CEPR and NBER) and Oliver Spalt (University of Manheim and ECGI) Discussion: Martin Ruckes (KIT)
	COMPETITIVE PRESSURE AND ESG <u>Vesa Pursiainen</u> (University of St. Gallen and Swiss Finance Institute), Hanwen Sun (Universit of Bath) and Yue Xiang (University of Bath) Discussion: Larissa Ginzinger (University of Mannheim)
	STARTUPS' STRATEGIES FOR GREEN FUNDING ADOPTION <u>Ye Zhang</u> (Stockholm School of Economics) Discussion: Hanna Hottenrott (ZEW)
15:30 – 16:00	COFFEE BREAK
16:00 – 17:20	SESSION 3: MEASURING FINANCIAL INSTITUTIONS' CLIMATE RISKS
	Chair: Karolin Kirschenmann (ZEW)
	CLIMATE TRANSITION RISKS OF BANKS
	Felix Martini (Frankfurt School of Finance and Management), Zacharias Sautner (University of Zurich and Swiss Finance Institute), Sascha Steffen (Frankfurt School of Finance and Management) and <u>Carola Theunisz</u> (Frankfurt School of Finance and Management)
	Discussion: Ulrich Schüwer (Goethe University)
	MEASURING THE CLIMATE RISK EXPOSURES OF INSURERS
	<u>Hyeyoon Jung</u> (Federal Reserve Bank of NY), Robert Engle (NYU), Shan Ge (NYU) and Xuran Zeng (NYU)
	Discussion: Simon Rother (University of Mannheim)



17:30 – 18:15	KEYNOTE LECTURE 2: (MIS-)PERCEPTIONS ABOUT INVESTING Christine Laudenbach (SAFE and Goethe University)
18:30 – 19:30	GUIDED CASTLE TOUR
19:30 –	DINNER

PROGRAMME	FRIDAY, 26 APRIL 2024
9:00 – 11:00	SESSION 4: RETIREMENT SAVINGS AND PENSION PAYOUTS
	Chair: Lora Pavlova (ZEW)
	FINANCIAL ADVICE AND RETIREMENT SAVINGS
	Daniel Hoechle (University of Applied Sciences Northwestern Switzerland), Stefan Ruenzi
	(University of Mannheim), Nic Schaub (WHU) und <u>Markus Schmid</u> (University of St. Gallen and
	Swiss Finance Institute)
	Discussion: Steffen Sebastian (University of Regensburg)
	PENSION WEALTH, SAVINGS, AND DEBT LEVELS IN DEFINED CONTRIBUTION RETIREMENT SYSTEMS
	<u>Marcela Parada-Contzen</u> (Millenium Nucleus and Universidad de Conceptión)
	Discussion: Piera Bello (University of Bergamo)
	CAN ESTIMATED RISK AND TIME PREFERENCES EXPLAIN REAL-LIFE FINANCIAL CHOICES?
	Jorgo T.G. Goossens (Radboud University), Marike Knoef (Leiden University) and Eduard H.M
	Ponds (Tilburg University)
	Discussion: An Chen (University of Ulm)
11:00 – 11:30	COFFEE BREAK
	KEYNOTE LECTURE 3: SAVINGS REGRET AND SUSTAINABLE PENSIONS
11:30 – 12:15	Axel Börsch-Supan (Munich Research Institute for the Economics of Aging and SHARE Analyses)
12:15 – 13:15	LUNCH
	SESSION 5: LONGEVITY AND HOUSEHOLD DECISIONS
13:15 – 15:15	Chair: Tabea Bucher-Koenen (ZEW)
	LONGEVITY SHOCKS AND HOUSEHOLD PORTFOLIOS
	Julia Braun (University of St. Gallen)
	Discussion: Philip Schnorpfeil (Goethe University)
	LONGEVITY AND OCCUPATIONAL CHOICE
	Marius Guenzel (University of Pennsylvania), Ulrike Malmendier (UC Berkeley, CEPR and
	NBER) and Denis Sosyura (Arizona State University)
	Discussion: Nicolas Ziebarth (ZEW)
	SUBJECTIVE SURVIVAL BELIEFS, COGNITIVE SKILLS AND INVESTMENTS IN RISKY ASSETS
	Chiara Dal Bianco (University of Padova), <u>Francesco Maura</u> (Bocconi University), Francesca Parodi (Catholic University Milan) and Guglielmo Weber (University of Padova)
	Discussion: Panagiota Tzamourani (Deutsche Bundesbank)

The conference is kindly sponsored by the Foundation Geld und Währung.